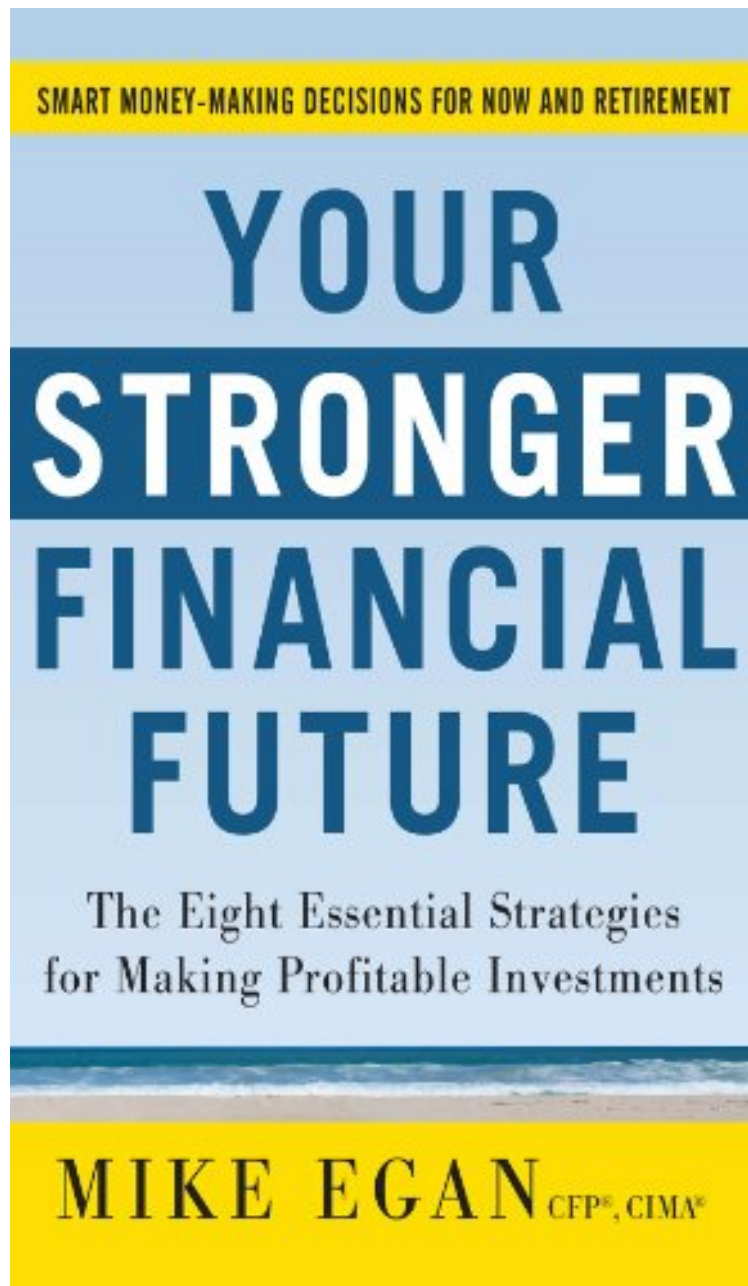


[Download] Your Stronger Financial Future: The Eight Essential Strategies for Making Profitable Investments

Your Stronger Financial Future: The Eight Essential Strategies for Making Profitable Investments

Mike Egan

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Financial Future: The Eight Essential Strategies for Making Profitable Investments:

0 of 0 people found the following review helpful. Three StarsBy Timothy DanielsGood book0 of 1 people found the following review helpful. If you plan to retire, you need this!By Nancy64Very good book written with a sense of humor and neat check list at the end of each chapter. This was recommended by my financial adviser and he was right. It's a must read if you ever plan to retire.1 of 1 people found the following review helpful. Don't be dumb, in eight easy chaptersBy Eric SedenskyYour Stronger Financial Future is a book that promises to give you a better footing for making and keeping your investment money in these, shall we say, "uneven" economic times, and then fulfills that promise. It uses a straight ahead formula of devoting one chapter to each of eight different economic and investment topics, and illustrates each point through a series of "perception is that, reality is this" discussions. These "lessons" are based on common notions about investing and how the economy works. As it turns out, the author says, many of these things we've been told and had ingrained in us are actually misperceptions and are usually not entirely truthful - hence the perception versus reality. Without getting into too much detail, let me just say that if you read a newspaper and invest based on what you learn (or think you learn) there, then prepare to have that newspaper rolled up and swatted across your face. To have a stronger financial future means flying in the face of the pundits, because there's more to investing than meets the eye, and trying to guess what the Fed will do, or whether stocks are better than bonds, or how much of your portfolio should be in gold, is all a fool's errand. The author shows that balance, sense, time and confidence, along with money (obviously), will make you stronger financially. As sound and true as this info is, I still could only give the book four stars, simply because I felt that some of this really is basic stuff, almost common sense. Some people still need something like this to see through the smoke that's been thrown up around them by the economy, and certainly it will serve as a good reminder to others who have grasped the principles at play here but have maybe forgotten them. Overall, I enjoyed reading this book with its perception/reality approach, and its hard-driving sensibility. I think this book will have something for every investor, beginning or pro. Even if it does turn out to be just a refresher course, that's not a bad thing and this, is a worthwhile investing handbook.

Eight simple strategies for getting your retirement portfolio back in shape Is Social Security about to collapse? (No.) Is Wall Street totally corrupt? (Nope.) Did the government bailouts benefit only "insiders"? (Absolutely not.) Is the American Dream dead? (Not on your life.) Myths, misconceptions, and misinformation perpetuated by politicians, the media, and other self-interested parties can have a devastating effect on your retirement portfolio. After all, if you're working with the wrong information, how can you make the right investing decisions? Mike Egan, a financial advisor for both individuals and corporations, has worked on Wall Street for more than 20 years. He handles millions of dollars at a time. He knows how it all works—and he's here to tell you that a lot of what you hear just isn't true. In *Your Stronger Financial Future*, Egan busts the most powerful myths that are affecting your retirement plans and provides simple but highly effective strategies you can use to start turning your portfolio around today. Egan's eight retirement-investing maxims include: Count on Social Security—but make it only part of your overall plan Identify the inflation-adjusted amount you need at retirement Get a licensed financial advisor who really understands Wall Street Maintain your own personal "bailout fund" Build savings rather than accrue debt Use annuities to account for longevity and healthcare Two things are standing in the way of you and your dream retirement: misconceptions and presumption. Transcending the negative psychology that misdirects your investing performance is easy—you just need the right information and new strategies to replace the old ones. *Your Stronger Financial Future* delivers both. Sometimes changing course midstream is a good thing. Now is the time to reassess your outlook, rethink your finances, and reposition yourself for a stronger financial future.

From the Back CoverEight simple strategies for getting your retirement portfolio back in shape Investing "Egan tears down the bad habits and bad ideas that prevent investors from taking charge of their financial lives. He offers eight valuable strategies for making profitable investments—strategies badly needed by millions of boomers trying to save money for retirement. Don't miss it."—Stan Hinden, author of *How to Retire Happy* "American workers' confidence in their ability to achieve a financially secure retirement is low. Mike Egan provides a compassionate wake-up call to Americans, along with tactical solutions to set their paths straight toward a retirement that's attainable. A must read."—Catherine Collinson, President, Transamerica Center for Retirement Studies; *Your Stronger Financial Future* examines the eight dominant myths that influence most investors' decision-making and lead to financial loss and flimsy retirement portfolios. Learn how to navigate the most powerful psychological obstacles that keep you from gaining control over your money and realizing measurably better results. Are you susceptible to the most common financial myths, such as: Myth: Social Security is on the brink of collapse Truth: Social Security is more secure than the dollar Myth: Government bailouts are for the insiders, not you Truth: The bailouts saved us all from total collapse Myth: Leverage is the key to prosperity Truth: Leverage is debt and is almost always a bad idea Myth: Free healthcare for everyone! Truth: Healthcare costs will be a substantial portion of your budget About the Author Mike Egan, CFP, CIMA, is a financial advisor who began his career as a derivatives

marketer at Lehman Brothers, structuring and executing swap and derivative transactions totaling more than \$8 billion for Fortune 20 companies. Egan founded the Corporate and Executive Services Group at Legg Mason Wood Walker, Inc., in Baltimore. Read more at MacroMike.com.