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# Working Capital Management (Financial Management Association Survey and Synthesis)

*Lorenzo Preve, Virginia Sarria-Allende*  
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**Lorenzo Preve, Virginia Sarria-Allende : Working Capital Management (Financial Management Association Survey and Synthesis)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Working Capital Management (Financial Management Association Survey and Synthesis):

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Working Capital Management provides a general framework that will help managers understand working capital using a comprehensive approach that links operating decisions to their financial implications and to the overall business strategy. It will also help managers to gain a better understanding of the key drivers to profitability and value creation.

"Given the breadth of recent capital market disruptions, companies have undergone a thorough reevaluation of their capital structure objectives. Working capital management choices have become strategically more important as they have a direct impact into financial sustainability. This book gives light to a very complex subject in a very easy to understand manner."--Lisandro Miguens, Managing Director, Senior Country Officer, J.P. Morgan "A welcome return to basics for financial managers. This book moves the focus away from the fashionable topics of credit default swaps and exotic options and back to tried-and-true principles of working capital management. Written in a clear and simple style, the book explains how the financing of operating investments affects the financial performance and survival of the firm-a lesson whose relevance has been highlighted by recent financial events. A classic subject more timely than ever. An important book for every manager's desk!"--F. Asiacute;s Martiacute;nez-Jerez, Harvard Business School

"The working capital concept has increasingly gained popularity as a simple and efficient tool to contribute business management. With this book, Lorenzo Preve and Virginia Sarria-Allende contribute in a comprehensive way not only traditional patterns of understanding this concept but also freshner and updated approaches. They go though these topics with rich and actual examples based on their academic and business backgrounds and illustrate the real concepts behind the traditional ones. It also shows how companies that value and manage working capital best can more effectively execute strategies in hard times."--Maria Victoria Zingoni, Director of Investor Relations, Repsol YPF

About the Author Lorenzo Preve is an associate professor at IAE Business School at Universidad Austral in Buenos Aires, Argentina. His main research interests are in corporate finance, with a special emphasis in corporate risk management, working capital management, restructuring, and financial distress, as well as applications of corporate finance to emerging markets. Virginia Sarria-Allende is an associate professor at IAE Business School at Universidad Austral in Buenos Aires, Argentina. Her research involves all corporate finance applications, such as cost of capital, corporate valuation, working capital management, corporate restructuring, with special focus in emerging markets.