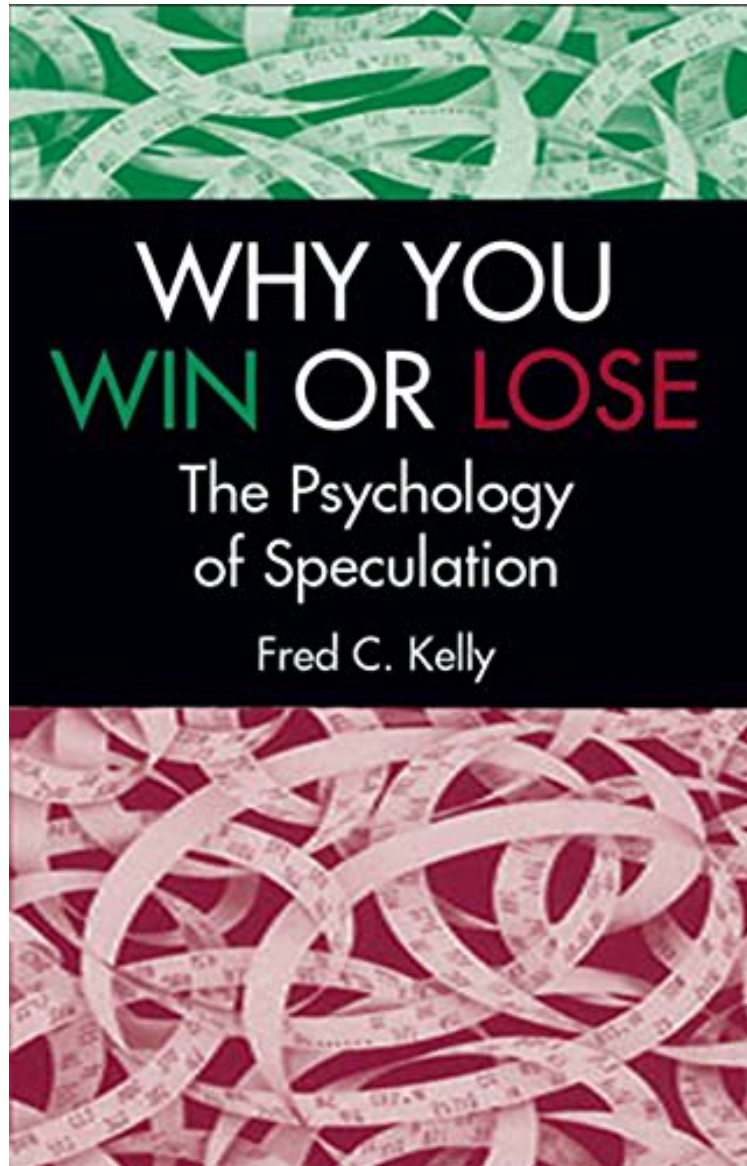


[FREE] Why You Win or Lose: The Psychology of Speculation

Why You Win or Lose: The Psychology of Speculation

Fred C. Kelly

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Fred C. Kelly : Why You Win or Lose: The Psychology of Speculation before purchasing it in order to gage whether or not it would be worth my time, and all praised Why You Win or Lose: The Psychology of Speculation:

1 of 1 people found the following review helpful. An enjoyable read with many lessons that transcend different erasBy MicroCapClubFred C. Kelly (1882-1959) was an ldquo;amateur psychologistrdquo;, writer, traveler, columnist, and even a special agent for the FBI. Kelly went on to be the official biographer of the Wright Brothers (1943). In addition, Kelly was a trader and active market participant in the late 1920rsquo;s.In 1930, Kelly wrote: Why You Win or Lose: The Psychology of Speculation. I love reading these older books as it provides a window back in time. If this book

was written today, it would not receive much acclaim, but in 1930 I'm sure Kelly's thoughts on investor psychology were ahead of their time. Kelly said, "I learned that men win or lose not so much because of economic condition as because of human psychology." The book doesn't get much mention anywhere, so I thought I would highlight it. Readers must also understand that Kelly was a trader, not necessarily an investor, but many of his thoughts transcend into investing. 0 of 0 people found the following review helpful. A Must Read for Speculators By Hamilton Collins A must read for anyone serious about understanding the market. Even though it talks about "pools," we can think of that in terms of fund managers and other big investment groups and get a better understanding of "the story" that charts a telling us. Excellent! 0 of 0 people found the following review helpful. The best book on investing. By Jonathan Bozbeckian This is the "Joseph of Aramathea" approach to investing. Read the book, read the books Matthew, Mark, Luke John, think about what he did (he made 4 cameo appearances in each of the books) , observe the conditions he was taking a step forward, and draw your own conclusions.

Disappointing investments are often written off as bad luck, but the author of this investment guide holds the keys to making your own luck. Written in a direct and affable style by an amateur psychologist and student of human nature, these adventures of an "outsider" recount a Wall Street success story and offer a valuable study of crowd reaction to market fluctuations. He outlines the benefits of "contrary thinking" and shows how this style of thinking outside the box can lead to success in investing as well as other endeavors. The author identifies the four greatest enemies to stock market prosperity, and shows how to recognize and avoid them in instructive chapters such as "Vanity," "Greed," and "The Will to Believe."

About the Author Kelly, a friend of Orville Wright and authorized biographer of the Wright brothers, was also an FBI agent, a newspaper columnist, and author of over a dozen books.