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## What Adam Smith Knew: Moral Lessons on Capitalism from Its Greatest Champions and Fiercest Opponents

*James Otteson*

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WHAT  
MORAL LESSONS *on* CAPITALISM  
ADAM  
*from* ITS GREATEST CHAMPIONS  
SMITH  
*and* FIERCEST OPPONENTS  
KNEW

Edited and Introduced by James R. Otteson

With a Foreword by Allan H. Meltzer

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**James Otteson : What Adam Smith Knew: Moral Lessons on Capitalism from Its Greatest Champions and Fiercest Opponents** before purchasing it in order to gage whether or not it would be worth my time, and all praised What Adam Smith Knew: Moral Lessons on Capitalism from Its Greatest Champions and Fiercest Opponents:

3 of 3 people found the following review helpful. Excellent read for anyone interested in being reminded why Adam ...By LeonardoExcellent read for anyone interested in being reminded why Adam Smith's ideas work and Marx's don't,

though some readers will need someone to facilitate their understanding of these things. Great book for a facilitated reading group. 0 of 0 people found the following review helpful. Five Stars By david bittner as advertised 0 of 0 people found the following review helpful. One Star By Shubham Really bad experience

What exactly is capitalism, and why do its advocates support it? What are the main objections to capitalism that have been raised by its critics? Are there moral reasons to support capitalism, or to oppose it? In this time of globalization and economic turbulence, these questions could not be more timely or more important. This book provides some answers through seminal readings on the nature, purpose, and effects of capitalism as understood by its most influential expositors, both historical and contemporary. In addition to Adam Smith himself, the selections gathered here include essays and excerpts by thinkers ranging from Locke and Rousseau to Hayek and Cass Sunstein. All are chosen and arranged to highlight the ways that capitalism bears on a set of fundamental human concerns: liberty, equality, social order, virtue and motivation. If you want to develop an informed judgment about whether markets and morality mix, this anthology is a good place to begin.

About the Author James R. Otteson is the executive director of the BBT Center for the Study of Capitalism, and teaching professor of political economy at Wake Forest University. He received his B.A. from Notre Dame and his Ph.D. from the University of Chicago. His published works include Adam Smith's Marketplace of Life (Cambridge, 2002) and Actual Ethics (Cambridge, 2006), the latter of which won the 2007 Templeton Enterprise Award. His most recent book is Adam Smith (Bloomsbury, 2013). His next book, The End of Socialism, will be published by Cambridge University Press in 2014.