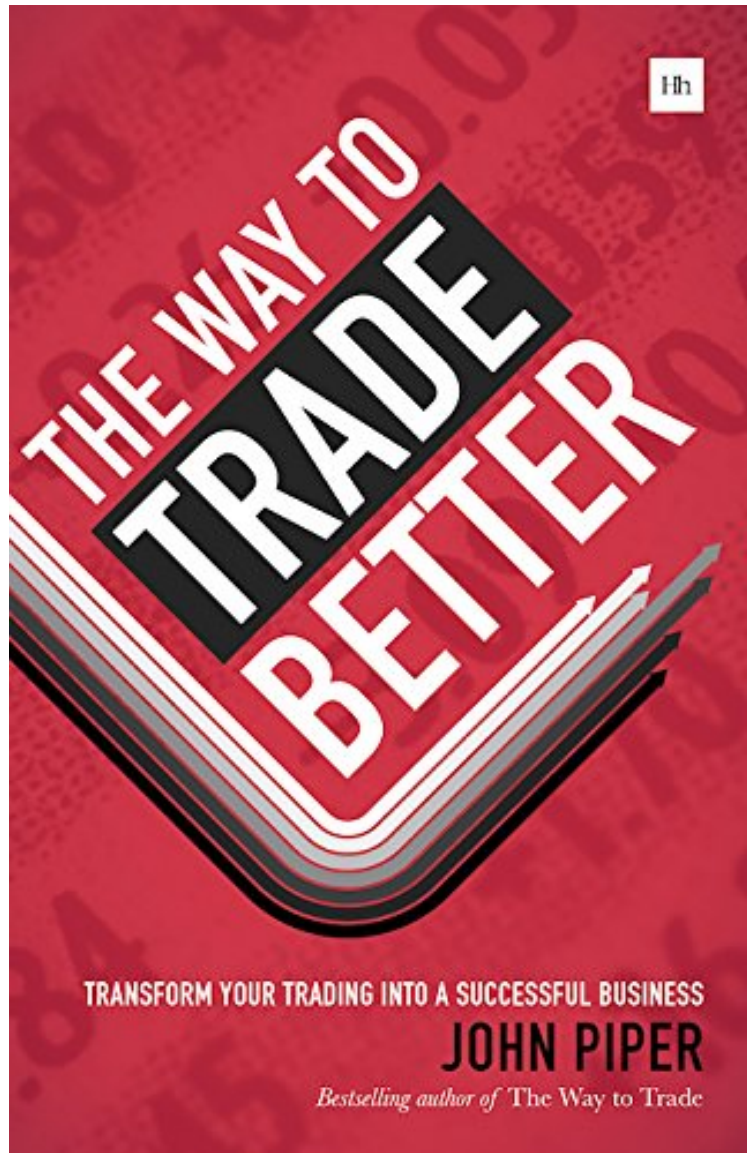


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## The Way to Trade Better: Transform your trading into a successful business

*John Piper*

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**John Piper : The Way to Trade Better: Transform your trading into a successful business** before purchasing it in order to gage whether or not it would be worth my time, and all praised The Way to Trade Better: Transform your trading into a successful business:

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people found the following review helpful. Trading The Right Way By L. Masonson If you are passionate about becoming a successful trader, you have not been profitable or you are a "newbie"; then it pays to read this book. This book is about the business of trading. This review presents some of the author's key points about trading. John Piper previously authored "The Way to Trade"; which I read and enjoyed. He publishes The Technical Trader, a UK newsletter that began in 1989. He believes that trading is a journey of personal transformation. If you want to increase your successes, the easiest way is to increase the number of your failures. Failure is a gift that leads to success if you learn from it. According to the author, your style of trading depends on your personality and psychology and is a reflection of your personality, core values and beliefs. You need to identify and isolate the bad habits and eliminate them. Psychologically you need courage and fortitude. Become expert in a limited number of securities. Your focus determines exactly what you look at. This can be accomplished by limiting your focus to give you an edge. You then must trade it correctly. Traders should look for low-risk trading opportunities where the risk is strictly controlled and potential profit is excellent. Most traders take profits too early. It is a very good idea to use profit targets, and then take the best trades. Stops are an important consideration that some traders do not spend enough time evaluating completely. Stops need to let the trade breathe; too close is not good. And stops should not stop you out frequently. More experienced traders know where less experienced traders place their stops. However, very short-term trades can use tight stops. Don't forget to let your profits run to accumulate wealth. Wider stops give you a real market advantage. Successful trading is more about framing and training your mind. Standard trading wisdom is to risk between 2% to 4% of your trading capital on any one trade. Winners develop winning habits. There is only one reason to trade: you get a clear signal from your rules. Discipline is more important than time. One key mistake is not treating trading as a business since 90% of traders lose money; 5% win and 5% breakeven. Learn to take partial profits and let trades ride. Most successful traders allocate daily time to researching new trading ideas and systems. Very few books offer the nitty-gritty hard-earned knowledge of a trader with over two decades of trading and coaching experience. He has been through multiple market cycles until he found the correct way to trade. Piper provides insights that are worth thousands of dollars in potential profits or saving you from thousands of dollars of losses by doing foolish things along the way. Piper has three trading robots in varying degrees of readiness. His next book is titled The Way to Trade Robotically and I plan to read it when it is published. There is a free eBook download to buyers of his current book.

The long-awaited follow-up to The Way To Trade, John Piper's seminal work on trading psychology The Way To Trade is back. and it's better. In The Way To Trade Better John Piper returns to the fundamental topic of transforming yourself into a winning trader. Building on more than 30 years of frontline trading experience and over two decades of teaching and coaching, he explains how winning at trading involves turning your trading into a business. To do this, you follow a five-step process: 1. Focus 2. Style 3. Right Trading 4. Right Size 5. Successful Habits John Piper guides you through these five stages and delves into essential areas that every winning trader needs to master, including Trading Systems, Money Management, Psychology, Good and Bad Habits, and Trading Professionally. Putting all this together, The Way To Trade Better is a complete guide to improving your trading and achieving better and more consistent profits. Whether you are brand new to trading or have some experience and now want to move to the next level, let John Piper show you The Way To Trade. Better.

About the Author John Piper has been involved with markets since his early twenties. In the late 1980s he started to trade options full time and did so right through the Crash of 1987 - an experience that stands him in good stead for markets today. For over a decade he has been the editor of The Technical Trader, the leading newsletter in the UK for those who trade futures and options markets worldwide. His articles bring a fine edge of analysis to markets and how they work. He trades full time, making consistent profits, and now manages money for selected clients at Berkeley Futures Ltd, a firm regulated by the SFA. He lives in Cobham, Surrey and in Massa, Italy.