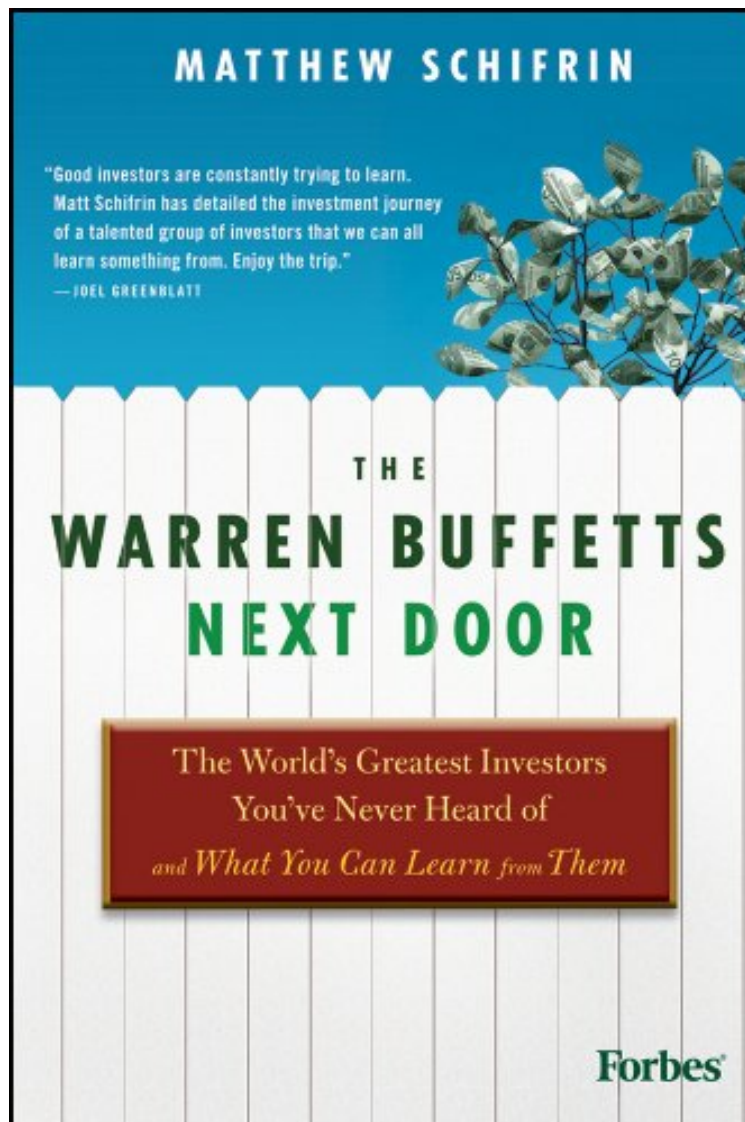


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# The Warren Buffetts Next Door: The World's Greatest Investors You've Never Heard Of and What You Can Learn From Them

Matthew Schifrin

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Matthew Schifrin : The Warren Buffetts Next Door: The World's Greatest Investors You've Never Heard Of and What You Can Learn From Them before purchasing it in order to gage whether or not it would be worth my time, and all praised The Warren Buffetts Next Door: The World's Greatest Investors You've Never Heard Of and What You Can Learn From Them:

0 of 0 people found the following review helpful. Encouraging book for "amateur" investors - profit in the market with

dedication, diligence, and sufficient time researching

By R. White  
An interesting book showing the diversity of people doing well in the stock market. Their methods differ - not all are value analysts, but they all spend significant amounts of time researching companies before buying so they know why they are buying a particular stock. They all have exit criteria - that point at which they sell their stocks for a reason they have determined makes sense. They have all made mistakes, losing a significant portion of their investment in some stock. They all spread their investments among several stocks so a bad loss doesn't wipe them out. I like the approach taken with this book, looking at their biographies, methods, web sites they use, biggest hit and biggest wipeout. For someone interested in becoming an investor this is a useful and encouraging book.

0 of 0 people found the following review helpful. Loved the Tips...AND the Traders  
By Customer  
This book represents the best of both worlds when it comes to self-help books in general and trading books specifically. A trader wants to know the strategies and the case studies, which Schifrin provides with clarity, but he or she also wants to learn about the person behind the trades. The popularity of shows like CNBC and personalities like Jim Kramer and the Najarian brothers confirms this interest. In addition to providing biographical material on the traders featured in the book, Schifrin details their rules of investing. I found these tenets to be especially helpful and surprisingly varied. The strategy tips and the quotes from each of the people interviewed are ones I can use.

A great book that was fun to read and taught me a lot!  
0 of 0 people found the following review helpful.  
Great book  
By Ernestyne Forbes  
Great reading. Book is well written and easy to understand. Would recommend it to a friend.

A practical guide for investors who are ready to take financial matters into their own hands  
The Warren Buffett's Next Door  
profiles previously unknown investors, with legendary performance records, who are proving every day that you don't need to work for a hedge fund or have an Ivy League diploma to consistently beat the best performing Wall Street professionals. These amazing individuals come from all walks of life, from a globe drifting college dropout and a retired disc jockey to a computer room geek and a truck driver. Their methods vary from technical trading and global macro-economic analysis to deep value investing. The glue that holds them together is their passion for investing and their ability to efficiently harness the Internet for critical investment ideas, research, and trading skills. The author digs deep to find the best of the best, even finding those who are making money during these turbulent times. Contains case studies that will explain to you how these great individual investors find and profit from stocks and options. Shows you how to rely on your own instincts and knowledge when making important investment decisions. In an era when the best professional advice has cracked many investor nest eggs and Madoff-style frauds have shattered investor trusts, the self-empowered investors found in  
The Warren Buffett's Next Door  
offer an inspiring and educational tale.

an easy read I'm confident you'll find someone to inspire you in  
The Warren Buffett's Next Door . (Interactive Investor Blog, December 2010).  
The Warren Buffett's Next Door will entertain you (Fool.co.uk, December 2010).  
From the Inside Flap  
From February 2001 through March 2010, an investment in a well-run index fund like Vanguard Total Stock Market would have earned you an annual return of less than 2%. The same investment in Warren Buffett's Berkshire Hathaway would have netted 6.25% on average per year. Had you invested in Mike Koza's portfolio, your total return would have averaged 34% per year. Who's Mike Koza? He's a civil engineer for the Sacramento County Department of Waste Management. He's also one of a growing number of armchair investors taking control of their investment portfolios and routinely beating the Street's biggest names. The Warren Buffett's Next Door is Mike Koza's story, and the stories of nine others like him. And it's your guidebook should you decide to take control of your financial future. In *The Warren Buffett's Next Door: The World's Greatest Investors You've Never Heard of and What You Can Learn from Them*, Forbes's Matthew Schifrin provides case studies of ten successful investors—everyday people—who are investing in themselves, and in the process, experiencing extraordinary returns. Schifrin details their personal stories, along with their investment strategies, trading philosophies, and rules for investing. You'll learn about: Christopher Rees, who spent close to thirty years of his life roaming from one town to the next working at any job that would pay him enough to continue his travels. Since October 2000, his investments have seen an average annual return of 25% versus 0.21% for the SP 500. Jack Weyland, a former truck driver whose average annual return since July 2002 is 36% vs. 7% for the SP 500. Alan T. Hill, a retired educational software executive whose cumulative return since July 2005 is 1,026% vs. 28% for the SP 500. There are more than fifty million online investors. Many of these "amateurs" are achieving professional results without the professional commissions. Their names may never be on the level of a Buffett or a Bogle, but people like Koza, Rees, Weyland, and Hill aren't out to make a name for themselves. They're out to make enough money to enjoy a lifestyle of their choosing. And that's exactly what they're doing. And with *The Warren Buffett's Next Door*, it's what you can do, as well. The only real prerequisite to becoming a good investor is committing the time to educate yourself. *The Warren Buffett's Next Door* offers timeless advice and inspiration for any investor hoping to profit by investing in themselves.

From the Back Cover  
The Warren Buffett's Next Door  
How 10 ordinary people consistently achieve extraordinary returns on their investments (and how you can, too). There are the famous investors whose names you

knowdash;Buffett, Bogle, Soros, Lynch, and Templeton. And then there are the Warren Buffetts next door, those successful investors you've never heard ofdash;Rees, Krebs, Koza, Petainen, and Weyland. The Warren Buffetts Next Door describes how these "regular" peopledash;tractor-trailer drivers, radio DJs, and college dropoutsdash;utilize an armament of online information, tools, and resources to routinely outperform professional brokers and Wall Street's Ivy Leaguendash;educated investors. "Matt Schifrin has written one of the most unusualdash;and usefuldash;investment books you will ever find. Instead of trotting out some supposedly surefire formula on how to get rich, Matt has chronicled the successes of ten individuals you have never heard of."

dash;From The Foreword By Steve Forbes "Matt Schifrin's inspiring, easy reading, and eye-opening The Warren Buffetts Next Door shows that exceptional investors come from the wide ranks of normal lifedash;just with intelligence, drive, focus, and commitment. They aren't Wall Street trained and operate solely for themselves in wildly different ways and could be youdash;if you just learn what they have to teachdash;which Matt gives you."

dash;Ken Fisher, 25-year Forbes columnist, New York Times bestselling author, and founder and CEO, Fisher Investments "Matt Schifrin's Warren Buffetts Next Door is living proof that the Internet has become a game-changer for many individual investors. It also should send a loud warning to established Wall Street firms." dash;Om Malik, founder, GigaOM "I like the stories, I like the people, and I like the 'how to,' which cover many facets of the investment horizon. The Warren Buffetts Next Door is a successful interplay of how individuals have combined a passion for investing into profitable investing." dash;Mario Gabelli, founder, Chairman, and CEO, GAMCO Investors "A first-class reporter, Matt Schifrin has cracked the code on a small group of do-it-yourself investors taking direct aim at Wall Street's biggest brokers. Their unique styles may not be replicable, but the zeal with which they pursue their passions is." dash;Daniel P. Wiener, Editor, The Independent Adviser for Vanguard Investors