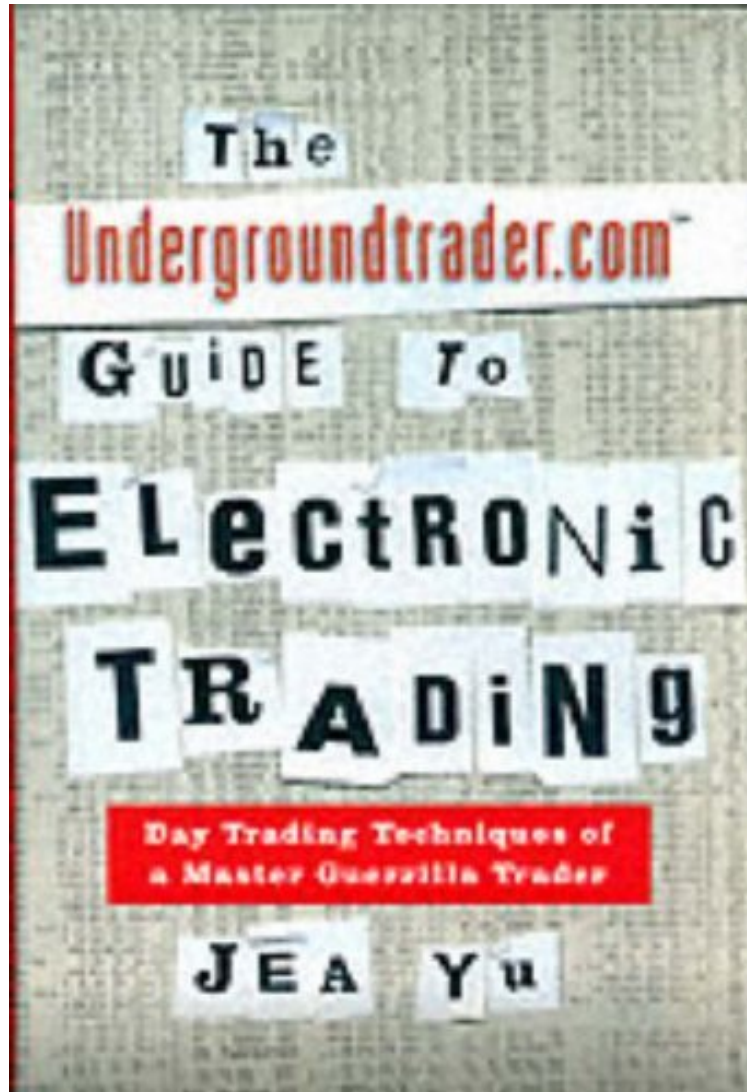


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The Undergroundtrader.com Guide to Electronic Trading

Jea Yu

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Jea Yu : The Undergroundtrader.com Guide to Electronic Trading before purchasing it in order to gage whether or not it would be worth my time, and all praised The Undergroundtrader.com Guide to Electronic Trading:

3 of 3 people found the following review helpful. A good tool book to start. By Jim Rinaudo This is the first book I read and with the help of someone that has followed Jea and his methods, I began the very steep learning curve. One year later, I am still here. One point to realize is that the book becomes clearer after the third or fourth read, once is not enough. If you are interested in starting out in this business and need to read the first book, this is the one. Basic settings of your charts, interpretations, and appendix A will give the reader a basis to begin the process of developing your own style of trading. After this book, you will need several others to round out your library and those you can

pick as you like. 16 of 16 people found the following review helpful. Outstanding. Read it again and again. By A Customer
A novice should probably read that fluffy Toni Turner book to get an idea of the lingo, but no one should contemplate day trading without reading Lu. This book is a detailed description of the intricacies of no-nonsense, hardcore day trading, written by a consistently successful practitioner. I have read dozens of books on trading and this is the only one that I read again within one week of finishing it for the first time. It's simply too good to store on a shelf. Read it, learn from it, read it again, profit from it. To use an old cliché, the small amount of money spent on this book will be the best investment you'll ever make. I'm not kidding. Read Toni Turner's sappy book if you must, if you're new to the game, but don't open an account until you read Jea Lu. His explanation of Level II screens, the use of stochastics and moving averages, and his advocacy of zero-emotion trading are all gems, which alone would be worth the price of the book. I'm currently re-reading it, cover to cover, for the third time. 15 of 17 people found the following review helpful. Ronold Davis
By Te Bai
Readers beware: You did not indicate whether you are a swing trader or day trader. From a DAY TRADING perspective, this book in my opinion truly fits the bill. The author pointed out that there are many different type of technical analysis indicators, and he is using one overbought/oversold indicator plus one trending indicator (5/15 SMA), because day trading requires decision making in a few seconds, extensive indicators makes such decision making impossible. His trading style is completely intraday, more or less a scalping type of trading, he doesn't take overnight positions, the BEST time to day trade is without a doubt opening and close, any arguments vs. above, you simply haven't been day trading. Classic day trading feasts upon volatility, and there is no way you can day trade without volatility. The higher the volume and volatility, the easier it is to trade. I recently started my adventure at a NYSE day trading firm on Wall Street. There are dozens of trading styles that will make you money, this is one of them. I had to make numerous changes (mostly Level II - NYSE tape) to the system presented in this book. The average time span for a new trader to pick up his first check at this firm is six months, most of them lose 7-10K before turning things around and become profitable, from there, traders at this firm make money. No book, not even this one, will remove the learning curve. I am there one month and I lost \$2300, but I lost less than just about everyone who started with me, and the stochastic scalp techniques presented in this book work wonders. That said, day trading is a tough business, and the NYSE specialists are criminals, this book did more for me than any other . . . If you are interested, you can follow my progress at MSN Money Supermodel Message Board, thread Hit List Journal . . .

On his hugely popular Web site Undergroundtrader.com, Jea Yu tells traders how to stand firm, trust their instincts and knowledge, and grab the day trading profits they deserve. Traders trust Yu's hard core, just-the-facts perspective to cut through the fluff, hype, and misinformation, and deliver effective trading tips and strategies on techniques, order routing, technical analysis, market maker activity, and more. Here, Yu dynamically transfers his methods for making daily, real-time recommendations to the printed page. Traders will derive instant benefit from Yu's straightforward, Web site-driven analyses including: Vital and detailed information on the different stock markets Techniques to profit from IPOs and Internet stocks A day in the life of a successful electronic trader

From the Back Cover
Advanced Tools and Techniques so You Can Hit the Day Trading Arena with an Attitude of Confidence, Knowledge, and Market Mastery. Despite what you may have read, electronic day trading is not a point-and-click, after-hours hobby that ensures unlimited wealth. The fact is that day trading is a difficult, ruthless battlefield, ruled by calm, confident traders and littered with the tapped-out trading accounts of the uninformed and ill-advised. Are you ready to learn the down-and-dirty rules for making an excellent living as an electronic day trader? Then let Jea Yu's The Undergroundtrader.com Guide to Electronic Trading teach you the advanced tools and techniques of today's most successful traders, including: *Charting methodologies with complete setup directories and application of buy-sell triggers *One-minute stochastics charts to play short-term momentum for effective scalps *Three-minute moving average charts for determining trend, support, and resistance levels Electronic day trading is no fun when you lose, and you will loseshy;shy;if you don't know the tricks and traps of professional traders and market makers. Learn instead to win, and let your winning trading style take you to the next level of trading profits and success, with The Undergroundtrader.com Guide to Electronic Trading.