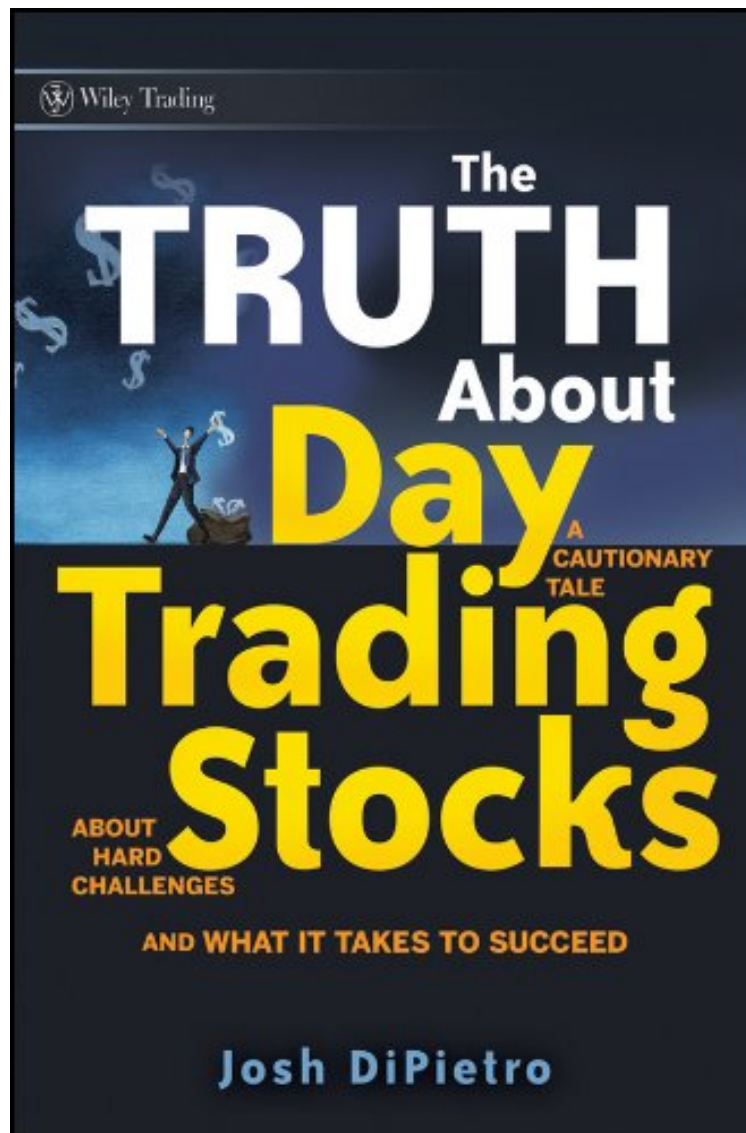


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The Truth About Day Trading Stocks: A Cautionary Tale About Hard Challenges and What It Takes To Succeed (Wiley Trading)

Josh DiPietro

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Josh DiPietro : The Truth About Day Trading Stocks: A Cautionary Tale About Hard Challenges and What It Takes To Succeed (Wiley Trading) before purchasing it in order to gage whether or not it would be worth my time, and all praised The Truth About Day Trading Stocks: A Cautionary Tale About Hard Challenges and What It Takes To Succeed (Wiley Trading):

1 of 1 people found the following review helpful. This is a must-read before the second book comes out (in 2015).By

Georgianna Groen Josh recently told me about his second book that will launch this August. When he mentioned all the changes he's made to his system since this first book was published, I asked him if I should just wait for the upcoming book. He said the material in this first book is still valid because it details all the challenges and pitfalls that he has personally dealt with, and it lays down the laws for beginners that will keep them from suffering the losses he went through. I'm very glad I took his advice and read this book. I enjoyed learning how he got to the technically advanced point he's at. Not to mention how funny he can be at times. The writing style is very entertaining, especially for a book on day trading stocks. This first book is very enlightening about the emotional aspects of day trading and the framework to Josh's "counter-trend-trading" methodology. I think it's definitely the prerequisite for his second. It's a great read. Like Josh, I recommend reading this first, before the new book launches in August. It's a great preparation for the challenges ahead, and you get to know the man behind the method. I especially like the emotional preparation and discipline that Josh teaches.

1 of 1 people found the following review helpful. Great Book !!! By Danny This book offers a lot of practical guidance for Day trading, Especially in the area of Risk Management (critical if you want to survive), as well as position sizing.

20 of 21 people found the following review helpful. Very VERY Basic!!! By TheIceMan This book was very basic and overpriced.

Cons: 1. Redundant beyond belief. Trade 100 shares, use a pay-per-share broker... I got it... loud and clear... the first 10 times you said it. 2. When trading, percentages are what is really relevant, not absolute values. Trading 100 shares, capturing \$0.25 - \$0.50 in price action, etc... should all be standardized and I believe it is bad practice for even beginners to think in terms of absolute values rather than percentages. 3. Overly simplistic on virtually all of the subjects that are you need to master to become a successful trader.

Pros: 1. Very easy read 2. The main points that the author is preaching are valid and important to achieving success as a day trader (just not elaborated on or quantified nearly as much as they need to be) 3. Entertaining to read about his emotional swings when he first began trading (I was glad to find out that I was not the only day trader who was seriously verbally threatening to throw his monitor out the window if the price action didn't suddenly change in my favor)

Conclusion: I would say that you could squeeze some value out of this book as long as you are just starting to learn about day trading. Other reviews say "for beginners", but let me try and attempt to further define what kind of "beginner" would actually benefit from this book to save people some time and money. Generally speaking, if you are a financial professional that has worked on a trading desk, have any progress towards well-recognized financial charters/certifications, or have been trading your own capital with any degree of success for over 6 months, I would say that you have probably already logically figured out everything that this book has to offer. On the other hand, if you are just out of college, opening your first online broker account, or have very little educational training in the field of finance, then you will learn some valuable lessons from this book.

A realistic guide to day trading today's stock market "Josh does an outstanding job of capturing all his trading experience into an invaluable memoir detailing specific rules for both the inexperienced and experienced trader. Anyone interested in trading professionally should read this book as they will learn invaluable lessons."

— Stephen Ehrlich, CEO, Lightspeed Financial, LLC "Having been a trader for over twenty years myself, I've read my share of books about the financial markets. Josh's book is one of the few which doesn't sugarcoat the fact that successful trading is both hard work and takes a long time to master. These lessons and guidance are drawn from real-life experiences, not hypotheticals, which simply adds to their weight. Active traders who are serious about their success need to read this book."

— Tim Knight, founder of Prophet.net, author of Chart Your Way to Profits "A brutally honest depiction of the reality of trading. Great stuff. If you're new to the trading game, this book will shorten your learning curve and— if you take its lessons to heart— it just might save you money and grief."

— Jason Alan Jankovsky, author of The Art of the Trade and Trading Rules that Work