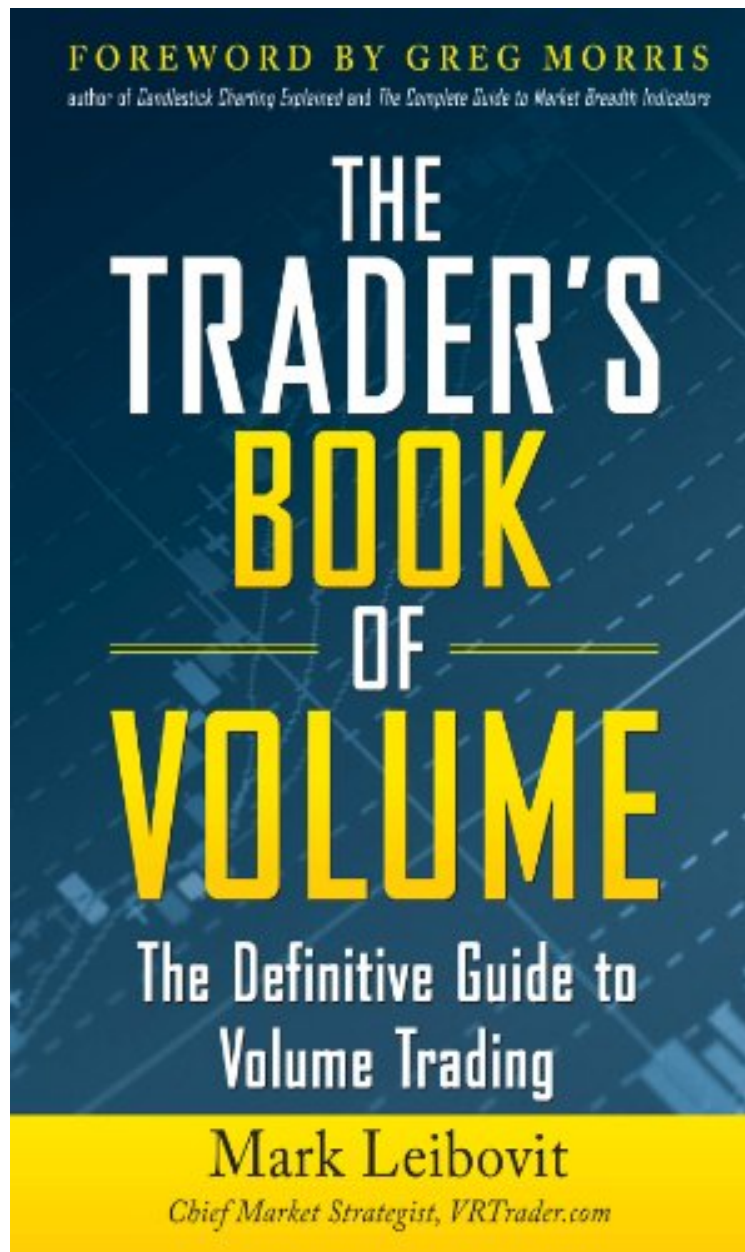


(Free read ebook) The Trader's Book of Volume: The Definitive Guide to Volume Trading: The Definitive Guide to Volume Trading

The Trader's Book of Volume: The Definitive Guide to Volume Trading: The Definitive Guide to Volume Trading

Mark Leibovit

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The Trader's Book of Volume: The Definitive Guide to Volume Trading: The Definitive Guide to Volume Trading:

45 of 45 people found the following review helpful. Very disappointed...By R. S.I do not know the author but I would have to assume he is a respected member of the trading community from the work he has done. I had such high hopes for this book being one of the few traders who believes in general that volume precedes significant price moves and certain volume patterns are tradable. I currently am trading this way. This is my 1st review though I have read more than 30 trading books but I feel the content of this book is very misleading from an author of this stature.If I had not of in my eagerness started highlighting the book I would have sought a refund. I managed to finish the book but after about 150 pages I realized I had made a mistake. One of the reviewers "The Duke" has written a very good review and I echo most of what he has written. Though The Duke recommends the book for beginners I personally would say this book is very dangerous for beginners. Trying to trade off any of the trading setups in this book highlighting the different indicators is I feel a mistake. Only someone who has gone down the road sees the perils this book would have for a beginner as is. Remember first and foremost trading is done from the "hard right edge" of the chart not in the middle. If you do purchase this book or any other trading book keep that in mind as to the worth of what you are seeing.Mr. Leibovit covers almost all of the different volume indicators and it was nice to see this collection in 1 place which offers trading setups for them. I had actually started a list of the problems with his example trade setups but there were too many issues and the examples occupy most of the 400 page book. Though sometimes the only difference between examples is the indicator length, like a 5day followed by a 10day. The one I found most amusing was the 21d MoneyFlowIndex. The example shows the MFI giving 1 signal in ~2 years and if you didn't wait an additional 6 weeks to enter then you would have been down about 20% before the market turned in your direction.As far as Mr. Leibovit's own Volume Reversal indicator I saw after I had purchased it a performance review of his indicator which can be found on the net. The conclusion was "It appears that Leibovit's success depends on his good judgement based on his long experience, rather than on any simple mechanical interpretation of this indicator." I see his book in a similar vein, taking anything directly from his book and trying to apply it without additional confirmation tools is asking for trouble. Why he didn't give clearer, more exact entries/exit signals while composing a 400 page book was frustrating for me.Books regarding volume I would recommend are:Value In Time by Pascal WillianInvesting with Volume Analysis: Identify, Follow, and Profit from Trends by Buff Pelz Dormeier51 of 54 people found the following review helpful. DisappointingBy The DukeThis book was a disappointing read for me. The author didn't really offer much new. To his credit the book is an expansive presentation to many volume indicators. However, there were many times where I felt that the author repackaged free sites on the internet. The author's book title should be taken in an "encyclopedic" sense not in a "mastery" sense. It will show you how to trade different volume indicators based on popular practice. The author starts the book by stating that he has a proprietary volume indicator, the formula of which is not discussed in the book. He then goes over his many newsletter packages that you can subscribe for to get access to signals from this indicator.The author presents the popular belief that strong volume in the direction of the trend confirms it and that week volume during corrections means the trend will resume. I don't believe in at least the past 3 years that this statement has held up well. There has been many low volume rallies that lasted for extended periods of time. Additionally the author's own examples had many flaws. He would show that volume is supposedly decreasing on a correction by connecting two volume spikes and then state that the volume is decreasing. But the volume is increasing if you look at it generally or look at the period's MA. The two spikes are a phenomenon of their own. The book has many examples where the volume pattern is questionable at best. He also delves into the classic chart patterns like head and shoulders and talks about how volume contracts in the right shoulder but in real life there are so many head and shoulder patterns where volume doesn't confirm them. I want to state that I have been actively trading for 10 years now. If you are a beginner, this book may be a useful read for you.6 of 6 people found the following review helpful. Just another regular book !!By Mohammad J. Alkhabbazthe book talks about volume trading and how to distinguish different patterns developed on volume and use it for trading such as divergence signals and others, i simply enjoyed reading it. if your looking to use this as your \$\$\$\$\$ making technique don't waste your time. go for a different approach although i think there is some potential in PASCAL WILLAIN book but again not alone ! check my reviews for other methods.as for people who are interested in volume i would say go a head and read it along with pascal work VALUE in Time, they did added to my experience in trading.

Learn how to translate the "language" of volume! Mark Leibovit, a leading market strategist and technical analyst with more than 35 years of trading experience, possesses a solid track record of predicting important movements in the financial market—including Black Monday of 1987, the bear markets of 2000 and 2008, and the "flash crash" of May 2010. Now, with *The Trader's Book of Volume*, his secrets are yours! Focusing exclusively on volume technical analysis, *The Trader's Book of Volume* describes the basics of volume, explains how to use it to identify and assess the strength of trade-worthy trends, and provides in-depth techniques and strategies for trading volume indicators for profit. With more than 400 charts and graphs, *The Trader's Book of Volume* also exhaustively illustrates how readers can profit from a wide array of volume indicators, including: Broad Market

Volume Indicators—Cumulative Volume Index, ARMS Index, Upside-Downside Volume, Nasdaq/ NYSE Volume Ratio, Yo-Yo Indicator Volume Indicators—Accumulation/ Distribution, Intraday Intensity, Negative Volume Index, On-Balance Volume, Open Interest Volume Oscillators—Klinger Oscillator, Chaikin Money Flow, Ease of Movement, Volume Oscillator Leibovit Volume Reversal Indicator—, the author's proprietary methodology Under the author's expert guidance, you can seamlessly incorporate Volume Analysis into your day-to-day trading program. Without a proper approach to Volume Analysis, Leibovit asserts, you're essentially trading in the "land of the blind." Use The Trader's Book of Volume to gain the clearest view possible of market trends and react to them with the confidence and smarts for consistent trading success—and avoid every market crash the future holds.

From the Back Cover Volume does more than measure the number of shares changing hands between market participants. When you learn to interpret volume into trading signals, you can read the mood of the market, discover great new trading strategies, and put price changes into context. Providing an abundance of facts and data to confirm the power of volume in forecasting price action, The Trader's Book of Volume arms you with volume-based techniques and strategies for: Assessing the strength of trends Identifying volume patterns that signal trend reversals Selecting the right indicators, oscillators, and time frames Detecting trends across broad markets Developing Tactical Volume Overlays for timing and short-term trading About the Author Mark Leibovit was a member of the Chicago Board Options Exchange, a former "Elf" on Louis Rukeyser's Wall Street Week television program, and a frequent guest on PBS Market Monitor's The Nightly Business Report. He developed the Volume Reversal Indicator and newsletter in 1979, the latter evolving into the popular Web site VRTrader.com, where he currently serves as Chief Market Strategist. *Timer Digest* named Leibovit the number-two Market Timer and the number-two Gold Timer for the ten-year period ending in December 2009.