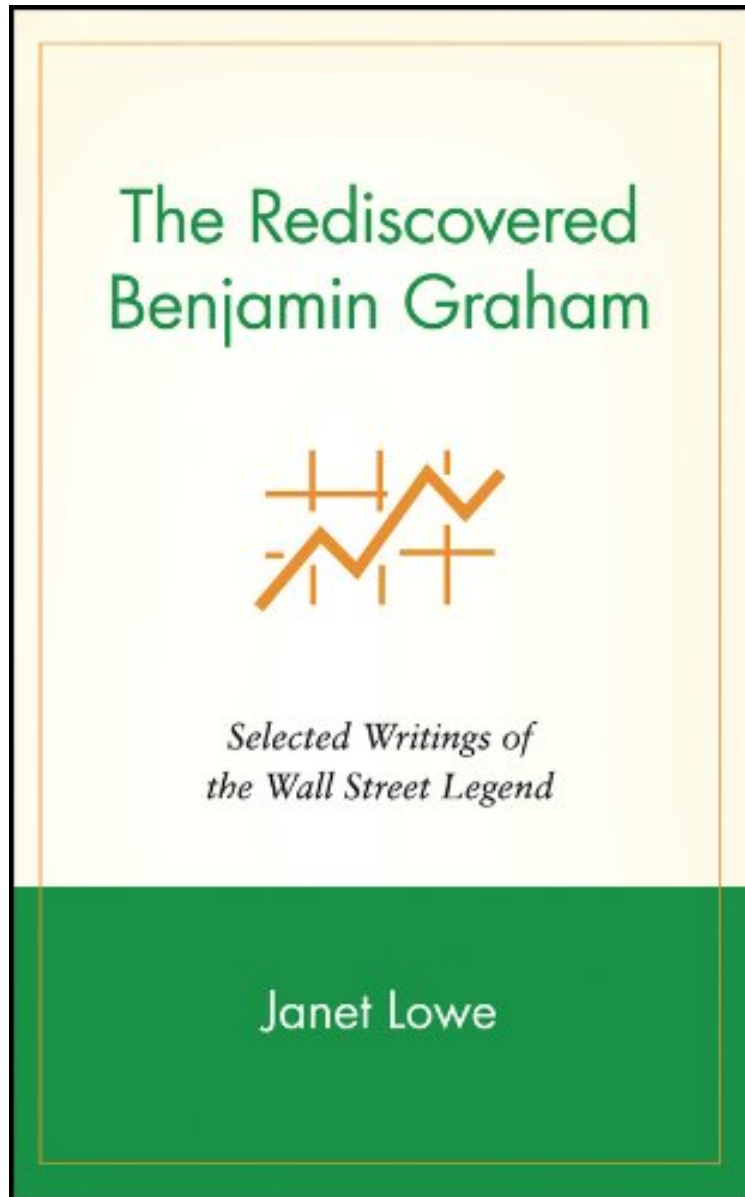


The Rediscovered Benjamin Graham: Selected Writings of the Wall Street Legend

Janet Lowe

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Janet Lowe : The Rediscovered Benjamin Graham: Selected Writings of the Wall Street Legend before purchasing it in order to gage whether or not it would be worth my time, and all praised The Rediscovered Benjamin Graham: Selected Writings of the Wall Street Legend:

43 of 44 people found the following review helpful. Useful supplement to previously issued materialBy S.

SchneiderI've profited handsomely in a real-time portfolio over less than 6 months from ideas accumulated from my reading of this nice collection of articles. Before picking up this text, I expected it would contain mainly writings from Graham's earliest years --writings destined to be melded into the first edition of "Security Analysis." There are a couple of such pieces, but I was most taken with the pieces written towards the end of his life. Some of these are interviews. Graham generated financial ideas for the individual investor until the very end of his life, and this book is currently the only published repository for these. I'm not sure if someone just coming to Benjamin Graham will derive the greatest benefit from this book, but anyone who has a passing familiarity with "Security Analysis", "The Intelligent Investor" and "The Interpretation of Financial Statements" will derive great pleasure and a goodly number of valuable insights from this collection. 12 of 12 people found the following review helpful. Previously unpublished Benjamin GrahamBy Steve BurnsJanet Lowe has done an outstanding job collating and introducing each section of this book of previously unpublished articles, lectures, and interviews from the father of value investing. I believe anyone reading this book will get a huge value out of it. This book is a great addition to Mr. Graham's books. It is also a great book to read for those new to Graham's teachings of buying good stocks when their prices are below intrinsic value. Graham's methods of finding good stocks at fair prices by examining their equity to asset ratios, book value, and P/E multiples brought the Graham-Newman partnership over a 20% annual return on equities for 20 years. Followed by his pupil Warren Buffet using and refining his techniques to return over 20% a year for 40 years and eventually lead Warren Buffett to be worth \$40 billion thanks to using his value investing for the holding company Berkshire-Hathaway. I sit up and listen to anything these two great men have to say. I also recommend reading Graham's Intelligent Investor and Security Analysis, and "The essays of Warren Buffett" by Cunningham. 3 of 4 people found the following review helpful. My Opinion of the book.By I have never heard of a pen name being needed, I have none. The book is good. However, a lot of the book to me is more philosophical than practical which is interesting but not totally what I would want. There were points that were interesting. A large section of the book where he is testifying before a congressional investigation committee, I believe, I skipped. I had no interest in it. In the last two chapters, he explained one investing technique, and another one not fully researched but obviously good, which made the last two chapters very practical for me. It jelled his idea of how he invested more clearly than a previous book had done. - it was more clear in my mind. I am not novice in investing but no real expert either although I know a lot more than people who invest from what they hear on T.V. or read in a magazine or ask their brokers, "What do you think." Graham is wordy and he makes points but again, he is wordy, not concise and directly to the point. Some of his ideas are interesting but not applicable for practical application in my opinion. For investors, starting out, I would say there are definitely BETTER books for beginning or intermediate investors in the initial learning stage of learning. For excellent investors, interested in ideas or ideas Graham had, it could be interesting..

"The sillier the market's behavior, the greater the opportunity for the business-like investor. Follow Graham and you will profit from folly rather than participate in it."-Warren E. Buffett. "[Graham] is the genius who literally created the framework for investment analysis that leads to successful investing. Like that other genius Edison, Graham created light where there was none." -Bill Ruane, Sequoia Fund. "It's never the wrong time to invoke the name of Benjamin Graham, value investor par excellence." -Money "The search for intelligent investing should begin with the remarkable Benjamin Graham's timeless teachings. Read Lowe's book and you'll learn to seek what the original master sought as she helps Graham reclaim his rightful place as the most important and extraordinary investment writer of any generation."-Kenneth Lee, author of Trouncing the Dow. Known as the "father of value investing," Benjamin Graham was-and is-one of America's most lauded financial thinkers. Billionaire investor Warren Buffett, a former student of Graham, extols him to this day. Brilliant, successful, and ethical, he revolutionized investment philosophy by introducing the concepts of security analysis, fundamental analysis, and value investing-theories that have become timeless essentials of the field. Now, Janet Lowe, author of Benjamin Graham on Value Investing and Warren Buffett Speaks, reintroduces the foundations of Graham's eminence-including his ever-relevant market observations and his assessment of long-term economic problems-by presenting a unique compilation of his writings that contains rare and/or previously unpublished articles, lectures, and interviews. Almost twenty-five years after his death, Benjamin Graham continues to have one of the largest and most loyal followings of any investment philosopher of this century. A prolific and popular writer whose trademark was blending original ideas with wit and intelligence, he has guided and inspired Wall Street professionals with his thoughtful ruminations and piercing insights on a host of investment and economic topics. Though bits and pieces of this material are widely quoted even today, the full writings have not always been easy to find-until now. The result of in-depth research, The Rediscovered Benjamin Graham brings together the very best the investment legend had to offer, including such incisive works as: * "Inflated Treasuries and Deflated Stocks: Are Corporations Milking Their Owners?" * "The Ethics of American Capitalism". * "Proposals for an International Commodity-Reserve Currency". * "The New Speculation in Common Stocks". * "Is American Business Worth More Dead Than Alive?". * "The Simplest Way to Select Bargain Stocks". A groundbreaking volume that fills an important niche in investment literature, The Rediscovered Benjamin Graham is destined to become as timeless a classic as its distinguished subject. Jacket Design: Don Welsh

.com In *The Rediscovered Benjamin Graham*, Janet Lowe collects plenty of value. Graham was one of the greatest seers and bargain hunters in Wall Street history. Lowe, a veteran financial journalist and editor, showcases a wide range of Graham's writings, lectures, speeches, and interviews from the 1930s to the 1970s. A money manager, author, and adjunct professor at Columbia University, Graham became a millionaire by buying beaten-up stocks following the 1929 crash. Warren Buffett was an early enthusiast of Graham, whose style of investing and advice remain important nearly 25 years after his death. Graham preached the need to buy companies at a major discount to the rest of the market, based on factors such as book value, dividend yields, and price-to-earnings ratio. "Graham still has one of the largest and most loyal followings of any investment philosopher of this century," Lowe writes in the preface. "The more readers study Graham's value investing principles, the more loyal they are likely to become." The book includes "Renaissance of Value," an address by Graham from 1974 that foreshadowed the bull market of the next decade; "Is American Business Worth More Dead than Alive?," Graham's three-part series in *Forbes* in 1932 that correctly heralded the deals on Wall Street at the time; and "Interviews with Benjamin Graham," three magazine articles about his musings in retirement after 60 years of investing. Graham, known for his books *Security Analysis* and *The Intelligent Investor*, could be amazingly prescient. But he also made lots of mistakes, leading him to conclude that no one could be precise about the direction of the stock market. "The only thing that we can be pretty sure of, perhaps, is that we are acting reasonably and intelligently," he said in a lecture 50 years ago. "And if we are wrong, as we are likely to be, at least we have been intelligently wrong and not unintelligently wrong." Like most books by and about Graham, this belongs on the shelf of any value investor. --Dan Ring "Graham's thoughts are as relevant as they ever were. Go forth and seek value." (*Investor's Week*, 2nd November 2000) From the Inside Flap "The search for intelligent investing should begin with the remarkable Benjamin Graham's timeless teachings. Read Lowe's book and you'll learn to seek what the original master sought as she helps Graham reclaim his rightful place as the most important and extraordinary investment writer of any generation." -Kenneth Lee, author of *Trouncing the Dow* Known as the "father of value investing," Benjamin Graham was-and is-one of America's most lauded financial thinkers. Billionaire investor Warren Buffett, a former student of Graham, extols him to this day. Brilliant, successful, and ethical, he revolutionized investment philosophy by introducing the concepts of security analysis, fundamental analysis, and value investing-theories that have become timeless essentials of the field. Now, Janet Lowe, author of *Benjamin Graham on Value Investing* and *Warren Buffett Speaks*, reintroduces the foundations of Graham's eminence-including his ever-relevant market observations and his assessment of long-term economic problems-by presenting a unique compilation of his writings that contains rare and/or previously unpublished articles, lectures, and interviews. Almost twenty-five years after his death, Benjamin Graham continues to have one of the largest and most loyal followings of any investment philosopher of this century. A prolific and popular writer whose trademark was blending original ideas with wit and intelligence, he has guided and inspired Wall Street professionals with his thoughtful ruminations and piercing insights on a host of investment and economic topics. Though bits and pieces of this material are widely quoted even today, the full writings have not always been easy to find-until now. The result of in-depth research, *The Rediscovered Benjamin Graham* brings together the very best the investment legend had to offer, including such incisive works as: * "Inflated Treasuries and Deflated Stocks: Are Corporations Milking Their Owners?" * "The Ethics of American Capitalism" * "Proposals for an International Commodity-Reserve Currency" * "The New Speculation in Common Stocks" * "Is American Business Worth More Dead Than Alive?" * "The Simplest Way to Select Bargain Stocks" A groundbreaking volume that fills an important niche in investment literature, *The Rediscovered Benjamin Graham* is destined to become as timeless a classic as its distinguished subject.