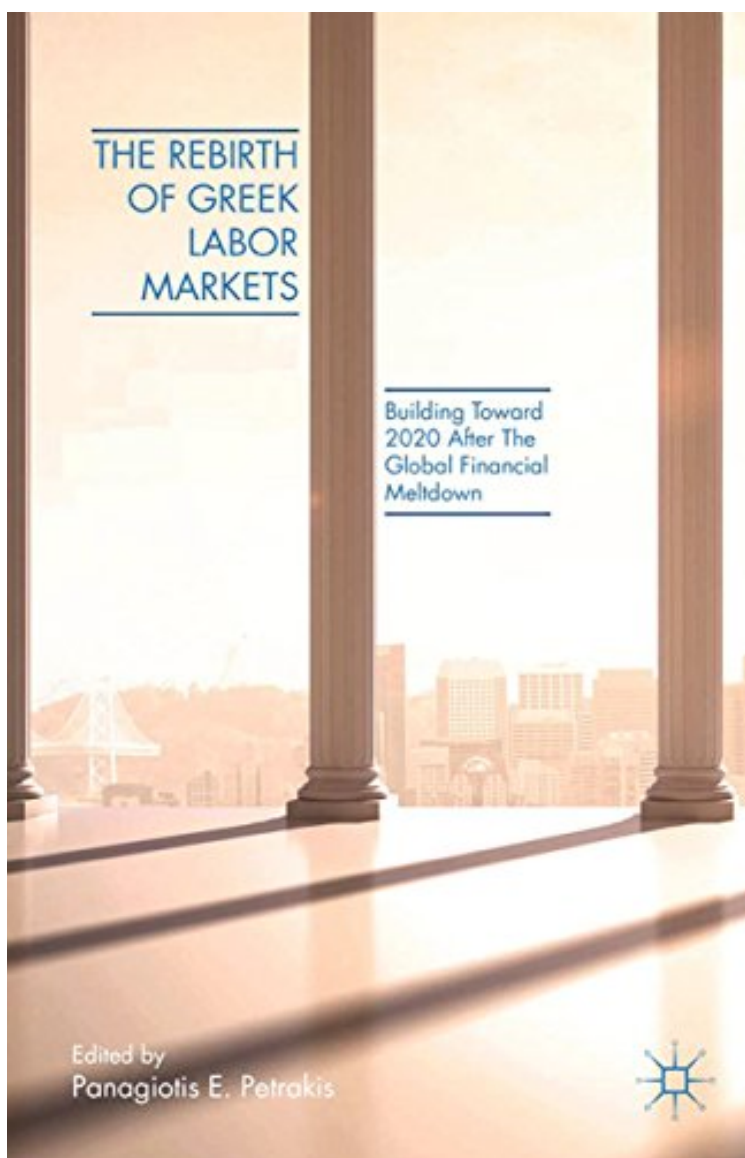



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## The Rebirth of the Greek Labor Market: Building Toward 2020 After the Global Financial Meltdown

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**From Palgrave Macmillan : The Rebirth of the Greek Labor Market: Building Toward 2020 After the Global Financial Meltdown** before purchasing it in order to gage whether or not it would be worth my time, and all praised The Rebirth of the Greek Labor Market: Building Toward 2020 After the Global Financial Meltdown:

The Rebirth of the Greek Labor Market provides evidence of the macroeconomic evolution of the Greek economy, as well as current conditions in the labor market, to suggest potential areas of growth following the crisis. The contributors of this collection focus on three main issues that make the overall volume distinctive. Firstly, the authors develop a macro-econometric model for the Greek economy, which is flexible in terms of policy analysis and provides reasonable forecasts for the period between 2014-2020, under three scenarios. Secondly, the authors analyze the dynamism in the Greek economy, as well as the problematic Greek labor market. Lastly, using the estimations provided by the macro-econometric model developed, an input-output analysis is conducted - for every one of the three scenarios - in order to investigate and quantify the impact of the economic crisis, not only to the total employment but also in the number of employees by occupation, for all productive sectors of the economy. Using this structure, this indispensable new volume identifies the occupations, professions, and sectors with the greatest losses, as well as those showing a positive momentum, up to 2020.

"Consequent recovery is a huge challenge for the Greek economy. Petrakis's collection brings together a profound analysis and many fine contributions explaining how to master it. Establishing tradable sectors, productive standards, and competitive labor costs requires extensive structural changes, but will lead to a reactivation of the labor market and induce general welfare. Congratulations on a great roadmap to success!" - Klaus F. Zimmermann, Professor, Institute for the Study of Labor (IZA) and Bonn University, Germany "The road to recovery and to sustainable transformation for the Greek economy will continue to be long and bumpy. Basing their analyses on a macroeconomic model and input-output analysis of labor-market dynamics, Petrakis and his contributors highlight the challenges ahead. For employment to grow and competitiveness to improve, the end of austerity measures will not be enough. The underlying structural problems that produced rising budget and current account deficits and led to the debt crisis need to be tackled via credible and long-lasting reforms. Productive restructuring towards dynamic tradable sectors, educational reform, and investments in human capital and RD are top policy priorities to be underpinned by a transparent regulatory framework and appropriate labor market policies. Identifying the steps to be taken and the trade-offs implied makes this book worth reading and a valuable contribution to policy making." - Louka T. Katseli, Professor, University of Athens, Greece; former Minister of Economy, Competitiveness, and Shipping, Greece; former Minister of Labour and Social Protection, Greece  
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