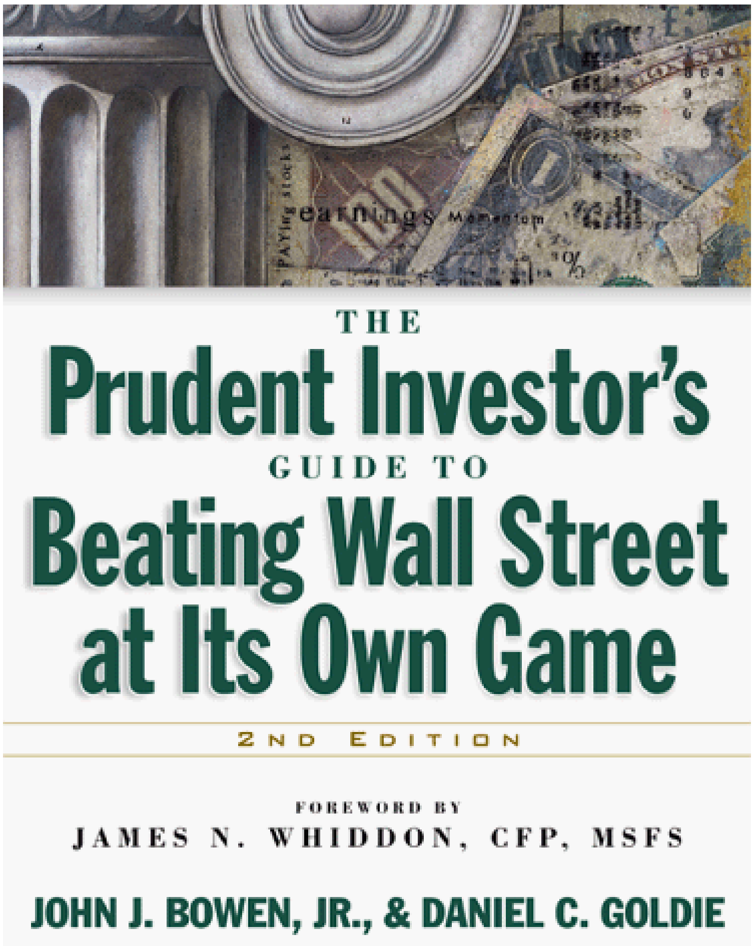
The Prudent Investor's Guide to Beating Wall Street at Its Own Game

John J. Bowen, Daniel C. Goldie



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John J. Bowen, Daniel C. Goldie : The Prudent Investor's Guide to Beating Wall Street at Its Own Game before purchasing it in order to gage whether or not it would be worth my time, and all praised The Prudent Investor's Guide to Beating Wall Street at Its Own Game:

0 of 0 people found the following review helpful. Great book, must read for all investorsBy E. BakerThis was a great book and must read for all investors. Both of Goldie's books are pure Gold and help dispel all of the myths that many brokers and investment gurus love to perpetuate. A great place to learn the basics of Modern Portfolio Management.5 of 5 people found the following review helpful. I was looking for such a bookBy CustomerThis book is about Modern Portfolio Theory, but is written for the investor not for the academic. The style is simple and serious, touching every point that should be made. I have resd other books on this topic, and all of them have terrible titles. That is not important. They also consider different degrees of detail, also not important. This one confirms my own common sense. It does not belabor simple points (a la Bogle) but states them clearly with footnotes giving proper credit. I teach

a class in "Saving and Investing." Would that I could summarize as well as Bowen and Goldie do. The coverage of foreign and golobal stocks is brief and good. The opinions on bonds are sensible. Believe it or not, these are often neglected topics or are lost in the clutter. I wish the authors would come out with a third edition!10 of 11 people found the following review helpful. One of a kindBy Oliver KammThere is a huge mismatch between what is known by finance professionals and academics, and the literature that is generally targeted at retail investors. Forty years after the economist James Tobin set out his Separation Theorem disposing of the 'interior decoration' approach to investment (a little bit of growth here, a value stock there, not forgetting some fun on technology stocks), financial advisers are still getting away with peddling truly outlandish and superstitious notions. (My personal favourite among these fallacies is the notion that 'dollar-cost averaging' is a sensible and risk-averse approach to investing. Exactly the opposite is true.)In short, investment advice aimed at the retail investor often does far more harm than good. This is one of the very few books aimed at retail investors that does more good than harm. Indeed, it does a lot of good, by explaining in a non-technical but non-patronising way the essentials of modern portfolio theory (a discipline that sees investment as a process of risk management rather than of 'picking winners'), and advises on cost-effective ways to put them into practice. Retail investors looking to make a killing on the stock market by day-trading should take a deep breath, forget everything they once believed, throw away all their market tip sheets, and buy this book instead. Among its many virtues, this book will ensure that they no longer *worry* about what the stock market does - the first step to getting a happy and fulfilled life. Strongly recommended.

"Timely and practical. This book brings the leading edge of investment information to the prudent investor in an understandable way." -Charles Schwab, Chairman, Charles Schwab Corporation. "to write a book like this on Modern Portfolio Theory and make it understandable would be a very difficult job. John Bowen went ahead and did it.Congratulations." - Merton Miller, Nobel Laureate in Economics.Individual investors today must fend for themselves as they seize control of their own portfolios. In this authoritative and ill-researched book, investors learn how to simply and effectively use popular asset allocation strategies - in combinations with mutual funds - to greatly increase their returns. The reader is walked step-by-step through a low-risk, high-return approach using model portfolios and case histories, plus timely information on emerging markets, tax-saving moves, annuity products, and more.

From the Back CoverAn easy-to-use investment program--with returns that beat most professionals! Praise for previous edition! "Timely and practical. This book brings the leading edge of investment information to the prudent investor in an understandable way, it's a book that should be on every investor's desk."--Charles R. Schwab, Chairman/CEO, Charles Schwab Corporation. "I once told John Bowen that to write a book like this on Modern Portfolio Theory and make it understandable would be a very difficult job. He went ahead and did it. Congratulations!"--Merton H. Miller, Nobel Laureate in Economics; Robert R. McCormick Distinguished Professor Emeritus of Finance, Graduate School of Business, University of Chicago. "Brings academic research and some of the more sophisticated strategies to Main Street. This book is full of practical tips and techniques for better investing. A real winner."--Rex Al Sinquefield, Co-Chariman and Chief Investment Officer Dimensional Fund Advisors, Inc. "Combines groundbreaking research with real-world applications for prudent investing. A great guide for financial decisions."--Kenneth R. French, NTU Professor of Finance, Sloan School of Management, Massachusetts Institute of Technology.About the AuthorJohn J. Bowen, Jr., CFP, is president and CEO of Reinhardt Werba Bowen Advisory Services. He has written two previous investment books, has appeared on CNBC, CNN, and Bloomberg, and is regularly quoted in The Wall Street Journal, USA Today, and U.S. News World Report. Daniel C. Goldie, CFP, CPA, is Senior Financial Advisor for Reinhardt Werba Bowen Advisory Services. He oversees $100 million of client assets, and is a frequent speaker at investment workshops and educational seminars.