

1 of 1 people found the following review helpful. Nice twist on the "N" in CANSLIMBy Michael ArnoppIf you are an Investor's Business Daily subscriber, you will instantly recognize this as the "N" in CANSLIM. The book is an in depth analysis of what the author terms "Information Arbitrage", or seeing something that is a game changing paradigm for a stock before the new paradigm is priced into the stock. While I agree with the author, he does not go sufficiently into when to buy a stock once you have identified a candidate for purchase. I have seen many a stock meet Mr. Camillo's notion, only to see the stock wallow in a trading range or even go down in price for many months before rising. Combining the information in this book with sound buy points and I would think you have a recipe for success. One more thought. The author suggests looking at companies that cater to youth and women and further explains the reason being that Wall St, being mostly middle aged men, tend to overlook these stocks until the earnings practically scream at them to buy it. He's right, but don't limit yourself. For example, look at the iPhone. Yes, Apple is killing it, but they don't manufacture hardly any of the hardware used in making the phone. You could look into who makes the motion sensor chips, the camera chips, the cases, the batteries, etc. There is more than one way to skin a cat.

4 of 4 people found the following review helpful. Good book for self-directed investors but a little off on some points.By JaymoliI would give it 5 stars were it not for one glaring wrong fact: the author spends a few pages bashing 401k's because according to him "most mutual funds in your 401k account charge 2.00% (two percent# per year". This is not true. Maybe this was the case 15-20 years ago or longer, but nowadays many plan sponsors #the companies who choose/adopt the 401k plans for their employees# are very much aware and sensitive to fees so over the past 10 years or so those fees embedded as part of the funds' "expense ratio" have come down a lot. In fact, I'd estimate that most mutual funds in 401k's and other qualified plans only charge on average at most 1.00% per year, and over 60-70% of most funds charge a lot less #especially index funds#. In my own 401k plan, I went through my list of funds and they range from 0.07% for an equity index fund to 1.16% for a small cap intl fund and many funds falling in the 0.45%-0.70% range. So, I think he went a little overboard on this point. However, the book is an excellent source of inspiration to all of us "self-directed investors" who enjoy managing our own \$\$ and find investing enjoyable. In my opinion, the book should be enjoyable and written for everyone, whether you are a novice or if you consider yourself a "knowledgeable or sophisticated" investor.

0 of 0 people found the following review helpful. A Quick Read Well Worth Your Time!By CJ EllensohnOne of the best quick reads to help de-mystify investing in individual stocks based on observation and personal experience. The thing that I really appreciate about this book is the concept of OPM. Using other people's money to take risks in your investing while maintaining a responsible personal financial plan. The examples used are clear and concise allowing for the information to benefit novice investors, while at the same time, providing a unique spin that will challenge the experienced investor. Unlike many get rich quick tomes, the strategies outlined in Laughing At Wall Street do not promise massive success, or wealth, and acknowledges that finding the right investment opportunity takes hard work and attention to details. Following the steps to gauge the importance of your information arbitrage, will help identify potential opportunities and weed out those that may not meet the criteria.I recommend this book to many of my clients and to you as well!

\$20,000 to \$2 million in only three yearsmdash; the greatest stock-picker you never heard of tells you how you can do it tooChris Camillo is not a stockbroker, financial analyst, or hedge fund manager. He is an ordinary person with a knack for identifying trends and discovering great investments hidden in everyday life. In early 2007, he invested \$20,000 in the stock market, and in three years it grew to just over \$2 million. With Laughing at Wall Street, you'll see: bull;How Facebook friends helped a young parent invest in the wildly successful children's show, Chuggingtonmdash;and saw her stock values climb 50% bull;How an everyday trip to 7-Eleven alerted a teenager to short Snapple stockmdash;and tripled his money in seven days bull;How \$1000 invested consecutively in Uggs, True Religion jeans, and Crocs over five years grew to \$750,000 bull;How Michelle Obama caused J. Crew's stock to soar 186%, and Wall Street only caught up four months later! Engaging, narratively-driven, and without complicated financial analysis, Camillo's stock picking methodology proves that you do not need large sums of money or fancy market data to become a successful investor.