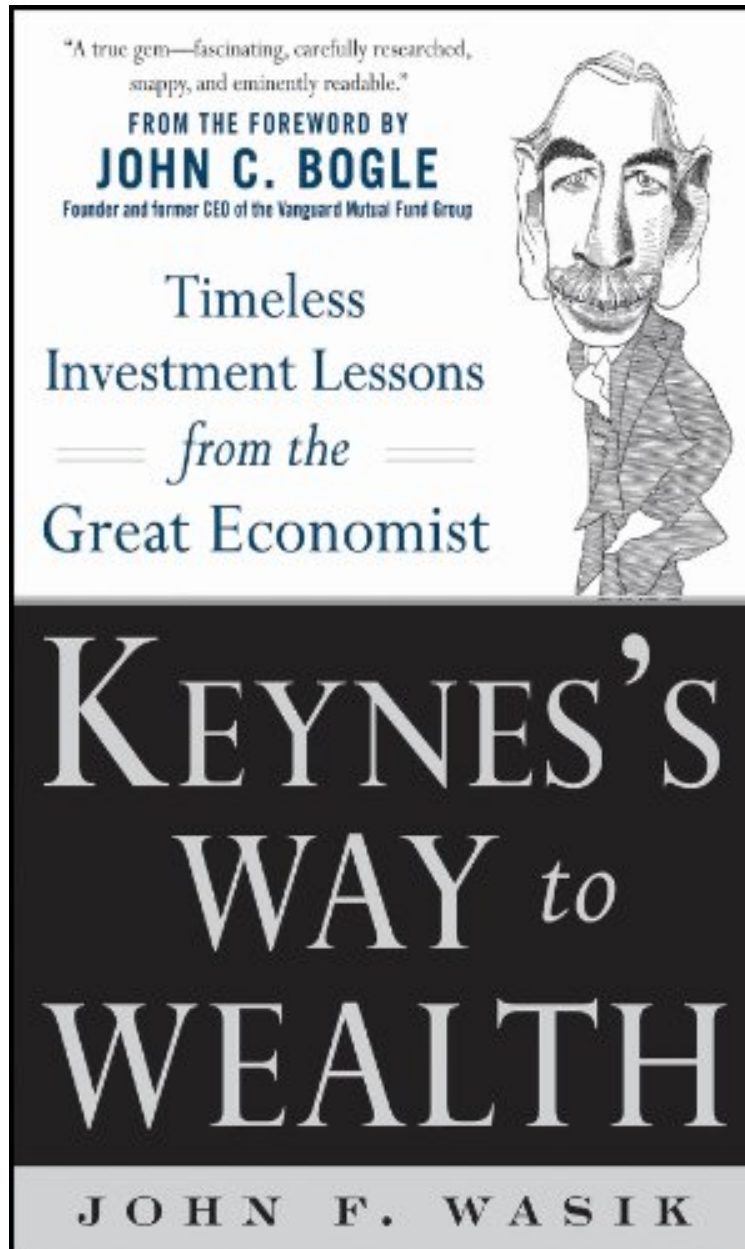


(Library ebook) Keynes's Way to Wealth: Timeless Investment Lessons from The Great Economist

Keynes's Way to Wealth: Timeless Investment Lessons from The Great Economist

John F. Wasik

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6 of 6 people found the following review helpful. John Maynard Keynes: the economist as investor By Peter Reed The important contribution of this book is that it reveals how Keynes invested his own money, and much that he invested for others, over a period that includes the Great Depression, WW2, and other volatility. Keynes's investing is barely touched on in other books, such as the magnificent biography by Robert Skidelsky. There is much statistical information (lists of holdings, charts), and just enough supporting biographical context. There's a good introduction by John Bogle. In brief, Keynes moved from commodities and active trading to "buy and hold" of favorite stocks, rather in the style of Warren Buffet, though the book stops just short of the investing conclusion it seems to promise. A valuable contribution to understanding Keynes's thinking on economics. At a time when there are those who brand Keynesian theory as socialistic, this book reminds us that he was a very active capitalist, and that for him an enriched life was more important than being rich.

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0 of 0 people found the following review helpful. Keynesian Economics By P. A. Smith Great book, informative and entertaining. Comprehensive coverage of Keynes foray into the world of Wall Street.

Mr. Wasik's distillation of how Keynes made--and then remade--his fortune is instructive. And the principles that Keynes followed have stood the test of time. As Mr. Wasik adds, "The object of investing is to ensure prosperity, not to become obsessed with making money." The New York Times John Maynard Keynes indelibly made his mark on global economics... Few people know, however, that he was also a daring, steel-nerved investor who built a multimillion-dollar fortune in the stock market while providing financial counsel to the likes of Winston Churchill and FDR. Now, you can learn from--and imitate--Keynes's success by examining the story of his life and investment strategies, masterfully told by award-winning author John F. Wasik. As you follow Keynes from his early years with the Bloomsbury Group, through two world wars and the Great Depression Keynes's theories and practices come to life by way of the historic and personal events that shaped them. Like today's investors, Keynes faced markets roiled by panic, inflation, deflation, widespread unemployment, and war--and he developed a core set of principles to prosper in every climate. With the individual investor in mind, this straightforward guide makes it easy for investors at all levels to implement the action-oriented strategies presented in each of the 10 chapters and start investing like Keynes today by: Buying and holding quality stocks Ignoring short-term news Building diversified portfolios Trading contrary to market momentum Getting the most out of dividend stocks Using the eloquent insight of a seasoned investment writer, author John F. Wasik digs down into what investments Keynes owned, how he bought and sold them, how his theories guided his investments, and vice versa. He illustrates why Keynes's ideas, insights, and portfolio strategies have withstood the test of time, and how they will continue to produce financial gains for dedicated investors. In a nutshell, Wasik delivers a pragmatic guide to the style of portfolio management practiced by such Keynes followers as Benjamin Graham, Warren Buffett, and Charles Munger. The smart money gets richer in all types of weather, and so can you by following Keynes's Way to Wealth. PRAISE FOR KEYNES'S WAY TO WEALTH: "Intelligent investing ultimately depends on having an intelligent theory of the economy. This story of Keynes's life as an investor illustrates this beautifully." -- Robert Shiller, professor of Economics, Yale University; New York Times columnist; and author of Finance and the Good Society "The great economist John Maynard Keynes speculated and lost big-time. Out of the ashes, he evolved some great long-term investment strategies that will work for every prudent investor. While picking up tips, you'll also find that this book is a great read." -- Jane Bryant Quinn, author of Making the Most of Your Money NOW "I'd always heard Keynes was a talented investor but never knew any of the details. John Wasik's excellent book uncovers that story and reveals Keynes's considerable investing skills. If you enjoy studying great investors, add this book to your list." -- Joe Mansueto, founder and CEO, Morningstar, Inc. "With the possible exception of Mark Twain, no one surpasses John Maynard Keynes as a source of pithy financial wisdom and sayings. Keynes's Way to Wealth mines the reasoning and investment experiences behind his quotability, a bounty that will simultaneously edify, entertain, and augment your bottom line." -- William J. Bernstein, author and principal, Efficient Frontier Advisors

About the Author John F. Wasik is an award-winning columnist, editor, speaker, and author of 14 books. He has covered investor protection issues for more than 30 years and has won 18 awards for his writing.