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## Investment and Competitiveness in Africa (Advances in African Economic, Social and Political Development)

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The book provides a detailed analysis of the nature and determinants of finance and trade and their relationship with Africa's competitiveness. Investment is examined in its various forms (financial vs. physical), and sources (private, public, domestic and FDI), as well as its relation to the size of domestic markets and export potential. The dimensions of trade related to financial development, trade costs, development of value chains and regional integration are also studied. The capacity of finance and investment to boost Africa's competitiveness is assessed to inform continent-wide economic policy.

From the Back Cover The book provides a detailed analysis of the nature and determinants of finance and trade and their relationship with Africa's competitiveness. Investment is examined in its various forms (financial vs. physical), and sources (private, public, domestic and FDI), as well as its relation to the size of domestic markets and export potential. The dimensions of trade related to financial development, trade costs, development of value chains and regional integration are also studied. The capacity of finance and investment to boost Africa's competitiveness is assessed to inform continent-wide economic policy.

About the Author Diery Seck is Director of the Center for Research on Political Economy (CREPOL), based in Dakar, Senegal. He was Director of the United Nations African Institute for Economic Development and Planning (UNIDEP). Previously he served as Executive Director of the Secretariat for Institutional Support for Economic Research in Africa (SISERA) of Canada's International Development Research Centre (IDRC). Before returning to Africa in 1995, he was Associate Professor of Finance at the University of Windsor in Canada, and Economist at the World Bank in Washington D.C. He specializes in financial economics and development economics. Diery Seck has authored several articles in academic journals and published books on economic development. He was co-editor of the Journal of African Finance and Economic Development. He is currently a member of the Editorial Boards of Global Governance Journal (University of Warwick), and the Journal of African Development. His latest books are entitled NEPAD and the Future of Economic Policy in Africa; Growth and Development in Africa; Back on Track: Sector-led Growth in Africa and Implications for Development; West Africa and the Global Financial Crisis; Regional Integration in West Africa; Private Sector Development in West Africa; and Accelerated Economic Growth in West Africa.