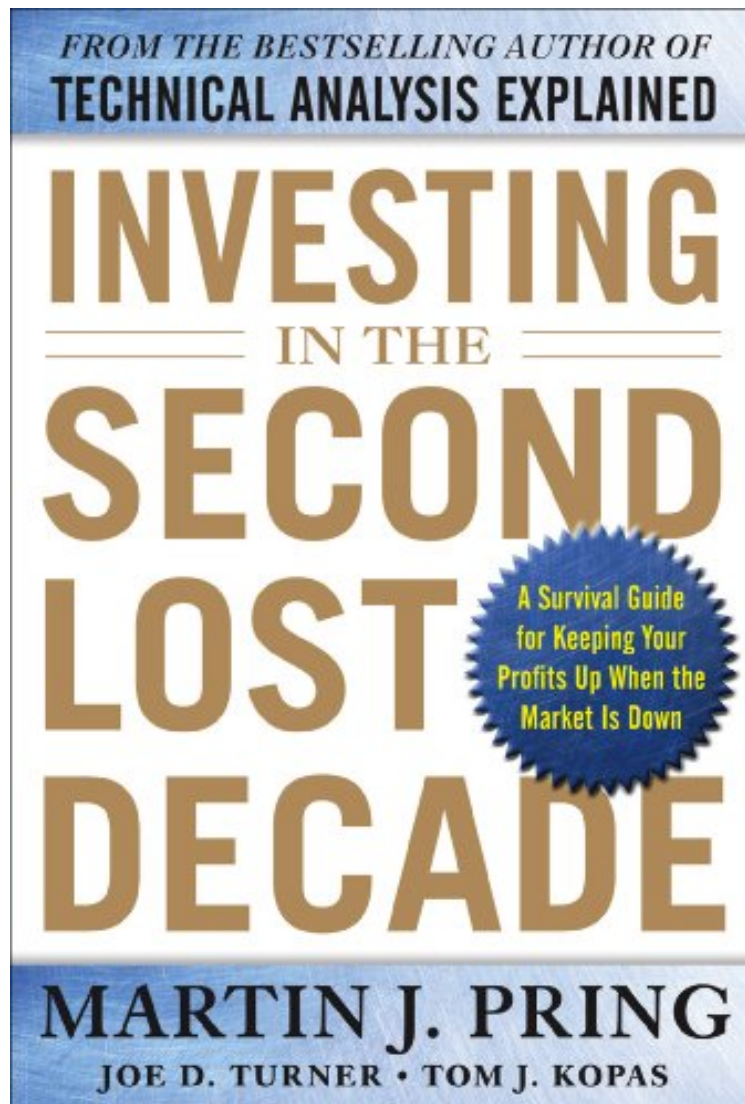


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## Investing in the Second Lost Decade: A Survival Guide for Keeping Your Profits Up When the Market Is Down

*Martin J. Pring*

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**Martin J. Pring : Investing in the Second Lost Decade: A Survival Guide for Keeping Your Profits Up When the Market Is Down** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Investing in the Second Lost Decade: A Survival Guide for Keeping Your Profits Up When the Market Is Down:

15 of 15 people found the following review helpful. Compelling Reading for Investing and looking to follow major trends By Greg Schnell Having a macro view of trends is critical. Mr. Pring demonstrates how to interpret the information and he helps an individual set up a similar system by listing the chart information to be overlaid. Then an

investor can self produce the information needed to be on the right side of the major moves. Major stock charting websites list the KST indicator so an individual can overlay this on the charts. Google Stock Charts for more ideas. While this will not help with day trading, it will definitely help manage a 401K or retirement account if it is self directed. His reference information is all linked so it is not a smoke and mystery tour. I bought the Kindle version so hot links to the back up data make it easily accessible. Mr Pring uses monthly charts to find the big primary and secular moves in the market. Understanding how many business cycles it takes to purge the excesses of the last bubble from the market is really interesting. It is the relationship between the Bonds, Stocks and commodities that guides major bull market trends or a sideways market. When the world is studying the latest blip on the market, Mr. Pring is just trying to make sure the investor is bullish when they should be and protective when they shouldn't be bullish. This simple rhythm is so important to wealth generation. I recently invited (September 2012) Mr. Pring to speak in Banff, Canada about this analysis style to a group of professional technicians, portfolio managers and private investors. The room was very impressed by how the monthly view is clear and helps to be on the right side of the big moves. As one of the world's best teaching technicians as well as a writer of mandatory textbooks for market analyst certification, he knows how to present compelling charts and back it up with the reasoning behind the chart. This data also moves slowly enough that an investor can see the trend change develop and get ready to reposition the portfolio at major decision points. Mr. Pring helps understand what needs to show up to be in a bull market, a bear market or a mixed market. By using this positional information, an investor will have the major trend helping the investments. This big picture thinking is used by institutions who like to hold 12-24 months. If the investing individual can stay on the trend that large institutions are riding, it will help an individual succeed. Mr. Pring has a low risk, higher than average return track record. Dow Jones created the PRING Index of his work. It is one of the most consistent methods for an index generating positive returns. Feel free to search the web to check my review facts. I found the book compelling, the charts easy to replicate, and the once a month analysis not time intensive. Greg Schnell, CMT (Chartered Market Technician) 5 of 5 people found the following review helpful. INCORRECT INFORMATION By MarketCycle Wealth Management UPDATED: 09/20/14 I'm a professional money manager. I read investment books non-stop and very seldom get any new ideas out of a book... however, this book did give me some ideas, thus the 3-stars. I've enjoyed Pring's prior books and have read each one multiple times over the years; he's a very smart guy. The problem with this particular book is that much of the information has proved to be incorrect but he continues to write articles in an ill-fated attempt to defend his positions in this book and in his newsletter. It must be difficult to have a book out in circulation with ideas and concepts that you cannot take back. If he had been right, he would have looked like a genius... there must be a lesson in that... investing with the present moment in mind (trend following?) rather than attempting to predict the future. That said, I still suggest readers seek out his earlier books and devour them. 1 of 1 people found the following review helpful. A bit of an oversimplified understanding of economics. By Brandon A. Steele This book has some interesting ideas. It also does a good job explaining the basics of the Austrian school of economic thought. But, he then uses this foundation to predict a major cyclical bear market prior to 2015 and a systemic bear market through the early 2020s. Of course, in hindsight, we know that the cyclical decline did not up to this point in 2015. His call was wrong. What he didn't account for in his analysis was intervention in the markets by central banks and the general success of Q/E (up to this point anyway). To be sure, this may merely delay the onset of the major bear market, but it doesn't bode well for his forecasting skills. Another problem with this book, and with the others by Pring, is that he is not an evidence based writer. Contrast that with, for example, Kirkpatrick's technical analysis books. Kirkpatrick makes an effort to test what he writes and/or cite to other studies; Pring doesn't. We are left hoping that he knows what he's talking about, but, alas, his underlying premise in the book was proven wrong by time.

Are You Prepared for Another Lost Decade? [Pring] sees another lost decade, but also ways to make it a winner. — The New York Times Don't let the secular bear eat you. Prepare to earn steady profits in another decade of volatile and disappointing market returns. For more than four decades, Martin Pring has been a leading innovator and practitioner of financial and business cycle analysis. In *Investing in the Second Lost Decade*, Pring—along with seasoned portfolio managers Joe Turner and Tom Kopas—offers conclusive proof that we're only near the midway point of a continued secular cycle of flat returns and deeply cyclical economic conditions. To guide you through these uncertain times, Pring, Turner, and Kopas deliver a proven action plan for mastering the realities facing today's investors. Using proprietary analysis, the authors explore the characteristics of long-term bear markets along with the looming dual threats of inflation and rising interest rates—and outline positive steps you can take to create a dynamically managed investment portfolio. You'll discover not only how to take advantage of emerging profit opportunities but how to protect yourself from inevitable cyclical declines. Invest confidently and decisively, even in today's secular bear market. Learn how to: Understand the secular trends for stocks, bonds, and commodities and the importance of paying attention to business cycle swings. Develop two distinct game plans: one for defense, to protect assets in difficult periods, and one for offense, to grow wealth during favorable conditions. Learn to tailor asset allocations to minimize risk and optimize

returns throughout the business cycle. Achieve more consistent portfolio returns with less risk—and less stress. The secular bull markets of the 1980s and 1990s are long gone—and with them the conventional buy-and-hold, indexing, and passive asset allocation methodologies that will continue to frustrate investors. Wait-and-see isn't a plan; it's a wish. Start following the proven investing strategies outlined in *Investing in the Second Lost Decade* today and you will be on your way to building wealth while safeguarding your hard-earned assets.