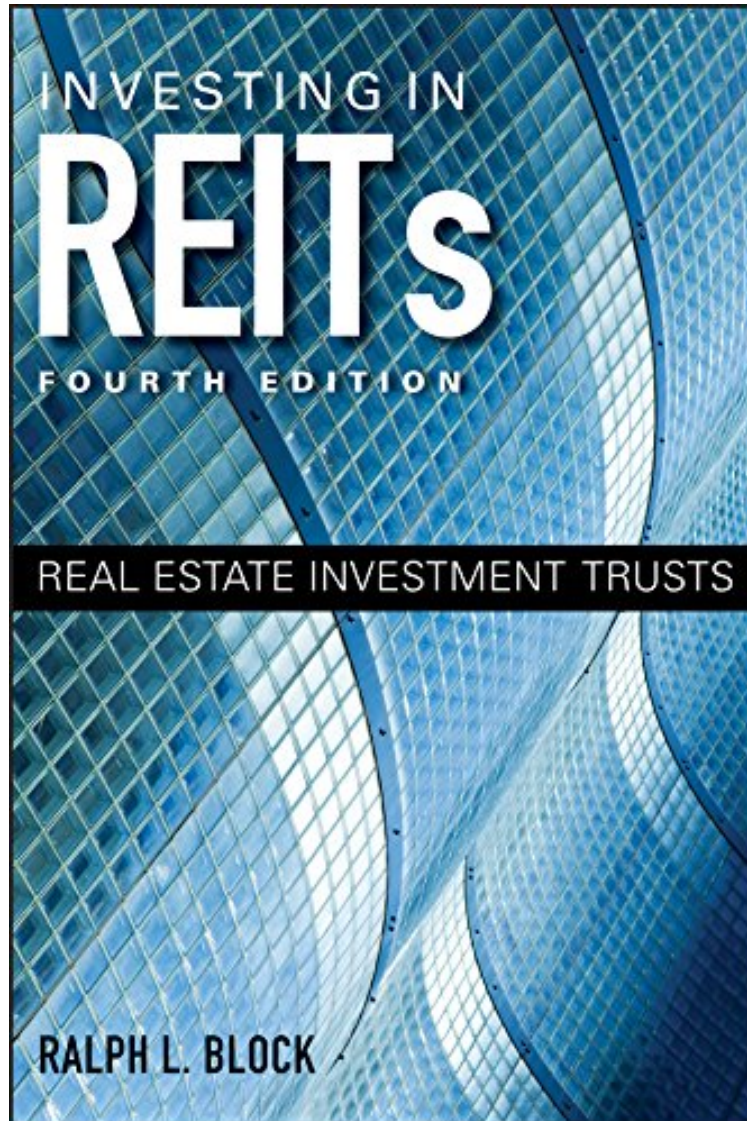


(Mobile library) Investing in REITs: Real Estate Investment Trusts (Bloomberg)

Investing in REITs: Real Estate Investment Trusts (Bloomberg)

Ralph L. Block

*ebooks / Download PDF / *ePub / DOC / audiobook*



DOWNLOAD



+

READ ONLINE

#144126 in eBooks 2011-09-02 2011-09-02 File Name: B005LVQG6U | File size: 38.Mb

Ralph L. Block : Investing in REITs: Real Estate Investment Trusts (Bloomberg) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Investing in REITs: Real Estate Investment Trusts (Bloomberg):

1 of 1 people found the following review helpful. Better than Excellent!!!By E.D.S.This book is better than excellent!!! I ordered it after I read some of the author's postings on the Motley Fool website and later learned that the author had passed away a few months ago. The book is written in a very understandable way and is very organized and has a great index and table of contents to help find specific information easily. The author is extremely qualified and

experienced on the subject matter. Just Google his name and you can see how well respected he is in the business of REITs over the last 40 years or so. Some quotes I found at the REIT .com website

"<https://www.reit.com/news/articles/reit-industry-veteran-ralph-block-dies>" include: Block served "as one of the REIT industry's most eloquent, insightful and wise proponents" over the span of four decades. He helped explain the REIT approach to real estate investment with clarity and wit to one and all. NAREIT recognized Ralph for his many contributions with its REIT Industry Achievement Award in 2004. "Block had a wonderful sense of humor, enjoyed reading and, of course, enjoyed writing. ... I will very much miss his friendship, wisdom and wit." Block practiced corporate and securities law in Los Angeles for 27 years before focusing on REITs. "From 1993 through 2003, Block was chief REIT portfolio manager with..." "Block began investing in REIT stocks in the 1970s, and he held a variety of professional investment and advisory positions in the industry..." 0 of 0 people found the following review helpful. I highly recommend this book. By Jay Inhofe If you are new to investing in REITs and want a complete survey of their characteristics, history and what to look for to make successful investments in REITs, this is the book for you. The late Ray Block, who was the acknowledged guru in the REIT industry, managed to write a complete survey with lots of detail in a voice that will appeal to newbies and to more advanced investors as well. Along with descriptions of various types of subsets of REITs he provides a discussion of why and how to include them in your portfolio as well as source information both online (i.e. the NAREIT website and The Motley Fool message board) and in print articles and books to pursue up-to-date data and suggestions for REITs worthy of your investment dollars. I highly recommend this book. 17 of 18 people found the following review helpful. Updates history of REITs through the financial crisis. By Richard Stoker This is the best book on Real Estate Investment Trusts and I recommend it without reservation. I read an earlier edition while researching my own book on income investing. It went through the history of REITs from 1960 to date, but of course didn't cover the most modern era. And of course the period from the real estate boom of thru 2007 through the financial crisis of 2008 and current "Great Recession" is of great interest to current investors. So I'm glad to see a new edition to bring REITs up to date. The crisis certainly hurt REITs in the short run, but in the past few years it's helped to show REITs are better able to function in a crisis than private real estate companies, because they cannot raise public equity cash. This is an important investment class for everyone who desires current income -- which keeps up with inflation -- rather than speculative capital gains that look increasingly improbable for years to come. Read this book closely and you'll practically be an expert on equity REITs in the United States. It does not cover mortgage REITs, because they are different kind of investment altogether.

The new Fourth Edition of the definitive handbook on investing in Real Estate Investment Trusts (REITs) Real Estate Investment Trusts (REITs), which provide some of the best total returns in the investment world, along with above-average dividend yields and stable earnings, have become increasingly popular with both individual and institutional investors. Investing in REITs, Fourth Edition has established itself as the definitive guide to understanding this attractive asset class. The book is invaluable for investors, financial planners, and investment advisers interested in understanding REITs and REIT investment opportunities. As their earnings and dividends are beginning to grow again after the Great Recession—and as they are in a unique position to take advantage of distressed sale opportunities—now is an excellent time for investors to consider REITs for both diversification and strong total returns. The new edition covers: A comprehensive history of the REIT industry How REITs compare with other competitive investments How to spot blue-chip REITs and control investment risk How to value individual REIT stocks, and REIT shares generally How to build a diversified REIT portfolio, directly or with REIT mutual funds Understanding the risk-and-reward dynamics of commercial real estate Assessing non-US REITs and how to invest in them Important new developments and strategies in the REIT industry Author Ralph L. Block, who has been investing in REIT stocks for 40 years and is widely considered a leading authority on REITs, brings the historical success of Investing in REITs right up to date. This book is an essential read for both individuals and institutions who desire to invest in commercial real estate through REIT stocks.

Additional Praise for Investing in REITs, Fourth Edition "I have enjoyed reading Ralph's insightful and refreshing commentary on the REIT industry for years, and his REIT guide is an invaluable resource for those of us who work in the industry and also invest in REIT stocks. His extensive knowledge comes through clearly in an easy-to-follow guide for both the novice and real estate expert." —Robert Elms, Head of Debt Equity Placement, Cushman Wakefield, Inc. Praise for Previous Editions of Investing in REITs "For over thirty years, Ralph Block has observed and studied Real Estate Investment Trusts and has accumulated a storehouse and reservoir of knowledge and insights, which in this book he dispenses to the reader—simply, lucidly and logically. It is a must-read for anyone interested in the growing market of REITs." —Milton Cooper, Chairman CEO, Kimco Realty Corporation "Ralph Block has long advocated the merits of investing in REITs, and investors who have heeded his advice have profited handsomely. By making complicated issues accessible for investors of all types, Investing in REITs provides a great introduction to an investment vehicle that offers solid returns, moderate risk, and good diversification benefits." —Mike Kirby, Cofounder, Green Street Advisors "In a clear, direct, and

authoritative manner, Ralph Block provides and opens an extensive and illuminating window on investing in real estate investment stocks. He fully explains the story of REITs, flags their investment attributes, and underlines their role in a diversified portfolio. I highly recommend it to the investor considering REITs for the first time, as well as the investor with some knowledge about and experience with real estate stocks.

—Steven A. Wechsler, President and CEO, The National Association of Real Estate Investment Trusts

REIT investing has always been something of a “no-man’s-land” in the investment world. Common stock investors often look at REITs as real estate while real estate investors consider REITs to be stocks. Ralph Block has written a wonderful book that sheds light on an asset class that is becoming an increasingly important building block for the well-diversified portfolio.

—Roger C. Gibson, CFA, Author of *Asset Allocation: Balancing Financial Risk*

The well-informed author has written the most complete and easy-to-read book about real estate investment trusts yet. The stunning graphics are matched by excellent detailed information concisely arranged.

—The Los Angeles Times

Ralph Block has made the world of REITs accessible to all. This is a superb book for every investor.

—Tom Gardner, cofounder of The Motley Fool

Finally, a book that demystifies REITs for both armchair investors and seasoned professionals. Investing in REITs by Ralph Block is a balanced, clearly written guide that fills a major void in today’s investment literature.

—Jonathan Litt, Senior Real Estate Analyst, Salomon Smith Barney

Whether you’re an individual or institutional investor, you won’t find a better primer on REIT investing. Ralph Block takes the complex issues that must be addressed to produce above-average results when investing in REITs and makes them simple and easy to understand. A must for every serious REIT investor’s library, and a fun read, to boot.

—Geoffrey Dohrmann, Publisher and Editor in Chief, Institutional Real Estate Securities

Investing in REITs is a must-read for anyone wishing to gain a better understanding of this thriving sector of the capital markets. Given the continued transformation of private real estate to the public markets, this book is an essential resource for students, individual and institutional investors, and anyone else interested in understanding the REIT market.

—David J. Hartzell, Distinguished Professor of Finance and Real Estate and Director of the Real Estate Program, The Kenan-Flager Business School, The University of North Carolina at Chapel Hill

Real Estate Investment Trusts (REITs) are companies that invest directly in commercial real estate properties, but whose shares trade as stocks on the major exchanges. As the interest in REITs grows, so does the need for an in-depth, reliable, yet accessible resource for understanding these investments. The newly revised and updated *Investing in REITs: Real Estate Investment Trusts, Fourth Edition* does exactly that. Widely considered the classic book on real estate investment trusts for the sophisticated investor, this new edition provides up-to-date information and discusses industry trends. Written by REIT investment pro Ralph L. Block, it looks at all the key developments and strategies that have taken place in the REIT industry over the last several years, presenting invaluable information and guidance on how to value individual REITs (as well as REIT shares generally), the risk-and-reward dynamics of commercial real estate, and how to spot blue-chip REITs and control investment risk. In addition, an entirely new chapter, written by industry veterans Kenneth Campbell and Steven Burton, looks at non-U.S. REITs and options for investing in them. REIT investing has become increasingly popular in the aftermath of the real estate crisis. A liquid, dividend-paying way to participate in the real estate market, investing in REITs has a long track record of providing excellent investment returns. Their consistency, together with the low correlation of REIT stock prices with the prices of other asset classes, make such investments a unique opportunity. An essential read for both individuals—investors, financial planners, and investment advisors—and institutions interested in investing in commercial real estate through REIT stocks, *Investing in REITs* continues to set the bar for REIT information and advice.

From the Back Cover

Praise for *Investing in REITs* “A necessary starting tool for anyone interested in building a foundation in understanding the REIT market.”

—Steve Buller REIT Portfolio Manager, Fidelity Investments

“REITs are a great investment idea as they provide a way for investors to gain exposure to an important asset class that is otherwise hard to access. The sector can, however, be daunting for the uninitiated, as it is filled with jargon, performance metrics, and valuation tools that are not typically employed elsewhere. Ralph Block has cut through the clutter and created a must-read road map for anyone investing in REITs.”

—Mike Kirby Cofounder, Green Street Advisors

“A perfect blend of street talk and clear thinking that will provide the advice and knowledge that both first-time as well as seasoned REIT investors can benefit from.”

—Bryce Blair CEO Chairman, AvalonBay Communities, Inc.

“If you are a REIT investor, or are thinking of becoming one, *Investing in REITs* will unlock opportunities for you. Since its first publication in 1998, it remains a must-read for anyone interested in REITs. The first thing I did when I joined NHP in 2003 was read Ralph's book and the best advice I can give you is to do the same.”

—Douglas M. Pasquale Chairman of the Board, President CEO, Nationwide Health Properties, Inc.