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Cameron Thies, Timothy M. Peterson : Intra-Industry Trade: Cooperation and Conflict in the Global Political Economy (Emerging Frontiers in the Global Economy) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Intra-Industry Trade: Cooperation and Conflict in the Global Political Economy (Emerging Frontiers in the Global Economy):

Intra-Industry Trade calls for us to rethink what trade most often looks like and how it shapes global institutions, fostering peace among states. Cameron G. Thies and Timothy M. Peterson argue that our understanding of trade has not kept pace with its changing nature in the 21st century; existing models, rooted in Ricardo's theories, regard trade uniformly as taking place between entities and countries that offer different commodities and operate according to the logic of comparative advantage. Though this type of exchange does take place, intra-industry trade; international trade of the same or similar commodities, in which foreign and domestic brands compete; is increasingly prevalent. The authors argue that our current academic and policymaking focus on the total volume of trade, rather than its composition, is misplaced. Trade composition matters, not just because it gives us a fuller understanding of how trade works, but also because intra-industry trade increases the likelihood of positive institutional relations and cooperation between states. To illustrate their point, the authors examine the effects that intra-industry trade has on Preferential Trade Agreement formation, its tendency to lessen World Trade Organization disputes and militarized conflict, and its ability to pave the way for new and fortified alliances.

"Cameron Thies and Timothy Peterson convincingly make the case that trade remains important for international cooperation and conflict. Their study is the first to do full justice, both theoretically and empirically, to the increasing importance of intra-industry trade. Well-informed, cogently argued, and methodologically sophisticated, their book is bound to guide key debates in International Political Economy and International Relations." (Han Dorussen)"The nature of trade is changing. Cameron Thies and Timothy Peterson provide an admirable demonstration of how an expansion of intra-industry trade can be a powerful force for peace. Social scientists and policy makers will learn a great deal from reading this book." (Solomon W. Polachek)"In this essential book, Thies and Peterson carefully assess the consequences of the growth of intra-industry trade, which now accounts for the majority of total trade flows. Their brilliant analysis compels us to completely reconsider our understanding of international trade and its political effects." (Anna Lanoszka University of Windsor)About the AuthorCameron G. Thies is Professor of Political Science and Director of the School of Politics and Global Studies at Arizona State University. Timothy M. Peterson is an Associate Professor of Political Science at the University of South Carolina.