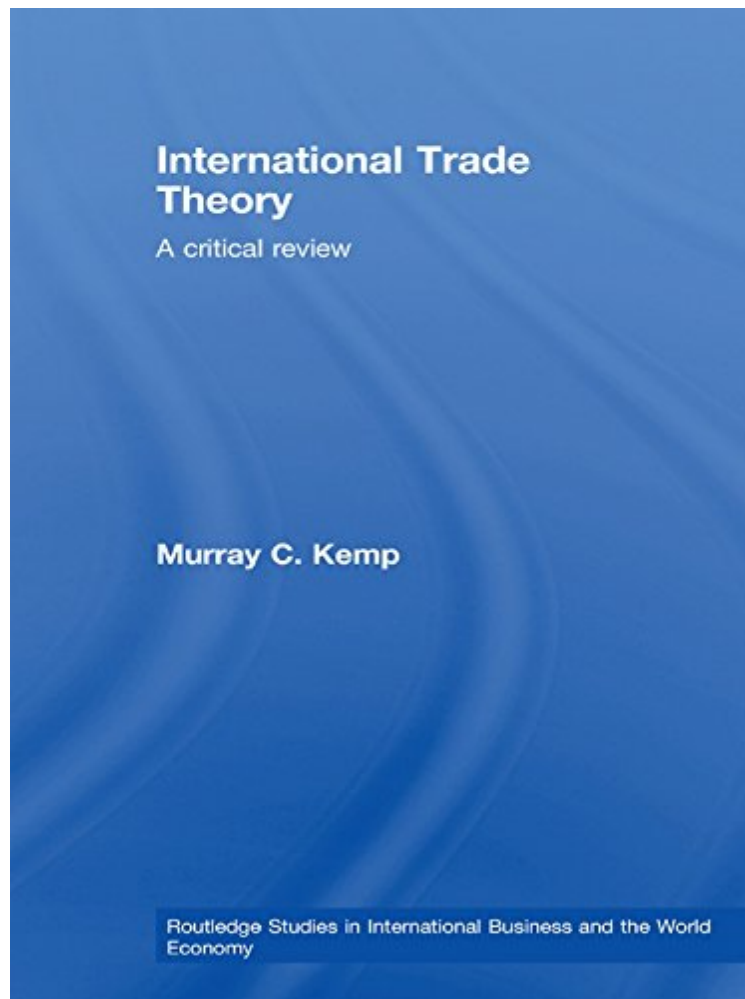


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International Trade Theory: A Critical Review (Routledge Studies in International Business and the World Economy)

Murray Kemp

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Murray C. Kemp is one of Australia's foremost economists. He has held positions across the world including London School of Economics, U.C. Berkeley, Columbia University, McGill University, MIT, and latterly

Macquarie University. Kemp was a Member of Council for the Econometric Society and was a Distinguished Fellow of the Economics Society of Australia. He has served as President of the International Economics and Finance Society. In 1987 he was awarded the Humboldt Foundation Prize. This book brings together several essays on the current state of the theory of international trade. As the book's title suggests, the essays are critical of several major components of the existing theory; thus, the Ricardian principle of comparative advantage, the ancient and widely accepted belief that international free trade is potentially beneficial for all countries, and the more recently developed normative analysis of international transfers (foreign aid, war indemnities) are shown to be seriously defective.

About the Author Murray C. Kemp is Emeritus Professor at the University of New South Wales in Sydney and has previously served as President of the International Economics and Finance Society.