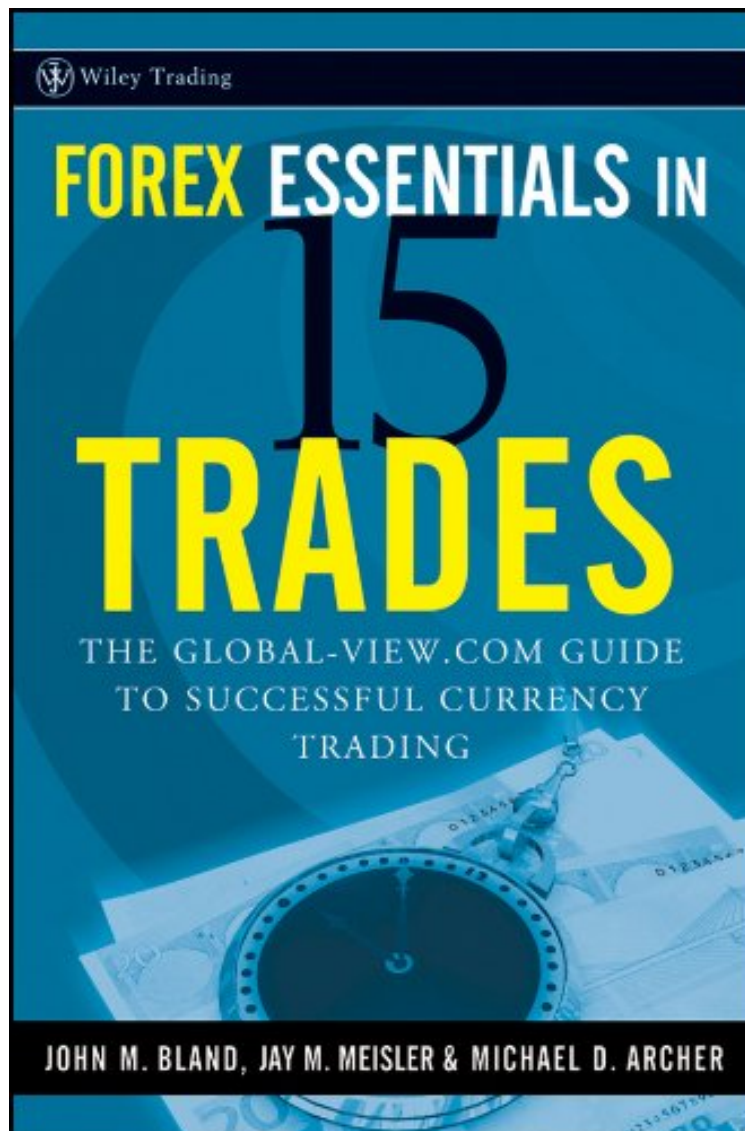


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## Forex Essentials in 15 Trades: The Global-View.com Guide to Successful Currency Trading (Wiley Trading)

*John Bland, Jay M. Meisler, Michael D. Archer*  
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**John Bland, Jay M. Meisler, Michael D. Archer : Forex Essentials in 15 Trades: The Global-View.com Guide to Successful Currency Trading (Wiley Trading)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Forex Essentials in 15 Trades: The Global-View.com Guide to Successful Currency Trading (Wiley Trading):

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25 Shanghai BC and for these alone it may be worth a read. The rest is so so. Its by no means a must have book for forex trading and really is a promotion for Global View - which is ok too. 7 of 7 people found the following review helpful. Please save your money and skip this one. By StormFury This book is a mishmash of :1) A Beginner's guide. A bad one and nothing you cannot find online or in other better organized books. 2) Some trading rules. The 15 trades are actually supposed to illustrate some general trading rules. The trades are not annotated except for the entries and exit, with no reason for entry or exit. There is no way you can learn from the trade as there is no explanation whatsoever and it seems they were slapped on to illustrate the point (or rules). If you are looking for a trading system, forget it. Even with his one page supposed KISS trend-following system, the author managed to obscure it beyond implementation. 3) A dump of some online content. Which is available online already. The whole Shanghai BC chapter is available at the [...] website verbatim. So save your money and go to the site. The site itself is rather disorganized and not for the beginners. 4) A hyped up "secret" trading method. The author (Archer) constantly refers to his secret trading method passed down by his mentor Goodman and devotes chapter 27 to an exposition of this method. This chapter is at least clearer than the other book where he started selling this method (Getting Started in Forex Trading Strategies). It is supposed to be a superior system that is better than Elliot wave. However I can tell you that it is not possible to implement it successfully based on the material in this book. Since it is a wave system, it is high subjective and EVERY zig zag will look like a potential entry. It is possible that the author is able to make money using this method, but it would be due to his experience or other unrevealed rules or may be he just was to sell you more stuff at his site. Personally, I'll pass on this secret method. What I did take away from this book :1) Chapter 6. Trader profile. The author (Archer) provided 4 trader profiles (Guerrilla, Scalper, Day Trader, Position Trader) and their respective chart time frame, targeted profit pip range etc. It is good to have this information for your own comparison and reference so you can find your own profile by trial and experimentation. 2) Chapter 8. Trading Heuristic. What the author (Archer) calls the Snow Flake Heuristic describes a Trading Plan that can be used as a reference. He describes what he does to get ready for trading, how he monitors the market and filter potential trades and finally enters into them. It's a good description of how a trader should approach trading by determining his own trading personality and focus on making only the high probability trades. Conclusion: For this price, if you can get a copy at your library, read the parts I recommended (they are very short) and save your money for other books. 3 of 3 people found the following review helpful. The worst Forex Book I've ever read. By Customer To make a long story short, reviewer StormFury says it all ... and I subscribe 100% to his excellent review. He details on all major shortcoming of the book (and there are many). For me the worst thing: the book's title talks about 15 trades, so your expectations are tuned to find some EXAMPLE trades, with detailed reasoning about when these trades were entered and exited, and more importantly WHY they where entered. None of this can be found in the book. Sometimes the author (Archer) spends as few as 3 lines for a trade, e.g. on p. 126, Analysing the trade he writes: "In this trade I was using a formation on an hourly chart and was looking for well over 100 pips of profit. I could afford giving up some of that profit, should I be correct, since it was larger than my usual trade objective. (See Figure 11.3)"... that's ALL, that's Archer's "analysis" of a trade! Further down the entry/exit date and prices of the example AUDUSD pair are listed together with a figure that just doesn't tell you anything. BTW, the entry date and exit date are the same (Nov. 21, 2007), however, there is no entry time nor an exit time given. The figure itself only shows the letter "A", supposedly the entry, but no exit. I could keep on going like that ... it's just a waste of time to read a book like that. My advice, if you really want to stick your nose into the book, try to read through Chapter 27. The "Goodman Swing Count System" is supposed to be heart of the book, the key to Archer's trading strategy. In case you will make it through the chapter, you will find that the so-called rules defined here are in most cases highly subjective. I have tried myself to find Archer's multi-level matrices and intersections on many FX charts, with the result that his technique is no better than a throw of dice.

Traders are constantly learning their craft. Those who do not share information, discuss tactics and review prior trades are doomed for failure. Global-View.com knows this. It is the leading destination for Forex traders looking to learn and discuss trading. With over 33,000 registered users from 125 countries, Global-View.com exposes its users to an incredible base of knowledge. In this book, the authors dissect each of 15 chosen trades, using the material to expose some of the best (and worst) practices of a Forex trader. The book weaves a plethora of Global-View.com information into the detailed dissection. Each description will include how the trade was selected and why it was made, as well as money management and psychological aspects of the trade. Entertaining anecdotal stories are interspersed throughout each trade story.

From the Inside Flap An inside look at professional FOREX trades FOREX is a market like no other. Available twenty-four hours a day, with \$3.5 trillion in various currencies changing hands daily, it offers the disciplined trader huge potential returns, with the risks to match. Of course, such a dynamic market is usually treacherous for those who dabble. Effective FOREX trading takes a game plan, a learned ability to both act and react, and most of all, a healthy dose of respect. Written by the creators of Global-View.com, the original FOREX forum, FOREX Essentials in 15

Trades is an informative, entertaining look at how the market works and how traders make it work for them. Whether you're a new or experienced market participant, you'll appreciate the real-world experience of Global-View.com's more than 50,000 members—who come from over 160 countries—woven throughout this pragmatic guide. Divided into three parts, FOREX Essentials in 15 Trades first gives you a primer on FOREX basics, moving from pips, pairs, and crosses, to the ins and outs of placing orders, to finer points like King Kong syndrome and Jubbs stops. After reviewing key terms and principles, the authors then analyze fifteen actual trades—some profitable, some losers—giving you an invaluable look at how various traders operate. The final section includes key information from the Global-View Web site, which will help you apply the trades to your daily business. With FOREX Essentials in 15 Trades, you'll learn how to: Avoid common mistakes for new traders Select a FOREX broker Determine your trading profile and time horizon Develop good habits for your trading practice Apply both technical and fundamental analysis to potential trades Use margin effectively Make evolutionary trading changes to boost your returns Manage your money on good and bad trading days Trade in a crisis economy Trade the news And more With numerous "Inside Scoop" commentary boxes, trading charts, chapter summaries, and recommended links, FOREX Essentials in 15 Trades gives you a thorough, lively trading guide that also plugs you into the exciting Global-View.com trading community. A complete resource for becoming a better trader, this book will get you learning—and returning—more from your FOREX trading. From the Back Cover A detailed look at 15 real-world FOREX trades and the lessons of each Successful FOREX traders are always learning and refining their trading game. FOREX Essentials in 15 Trades brings you the experiences of real-world traders in today's market to help you begin or improve your own FOREX trading. Written by the creators of the Global-View.com online trading community, this go-to guide lays out key FOREX basics before looking at fifteen individual trades from several different angles. Fundamentals, technicals, money management, and psychology are just some of the aspects discussed for each trade. With FOREX Essentials in 15 Trades, you'll learn how to: Avoid common mistakes for new traders Select a FOREX broker Determine your trading profile and time horizon Develop good habits for your trading practice Apply both technical and fundamental analysis to potential trades Use margin effectively Make evolutionary trading changes to boost your returns Manage your money on good and bad trading days Trade in a crisis economy Trade the news And more Traders who study their experiences are destined to shorten their learning curve and trade more profitably sooner. FOREX Essentials in 15 Trades gives you the tools to make a smart entry into the world of FOREX trading, improve your skills, and boost your trading results. About the Author John M. Bland is cofounder of Global-View.com. Prior to this, he was a bank forex consultant, fund manager, and independent trader. Jay M. Meisler is cofounder of Global-View.com. Prior to this, he was an interbank dealer, fund manager, and independent trader. Michael D. Archer has been involved in the futures and FOREX markets for three decades as a trader, writer, money manager, and systems developer.