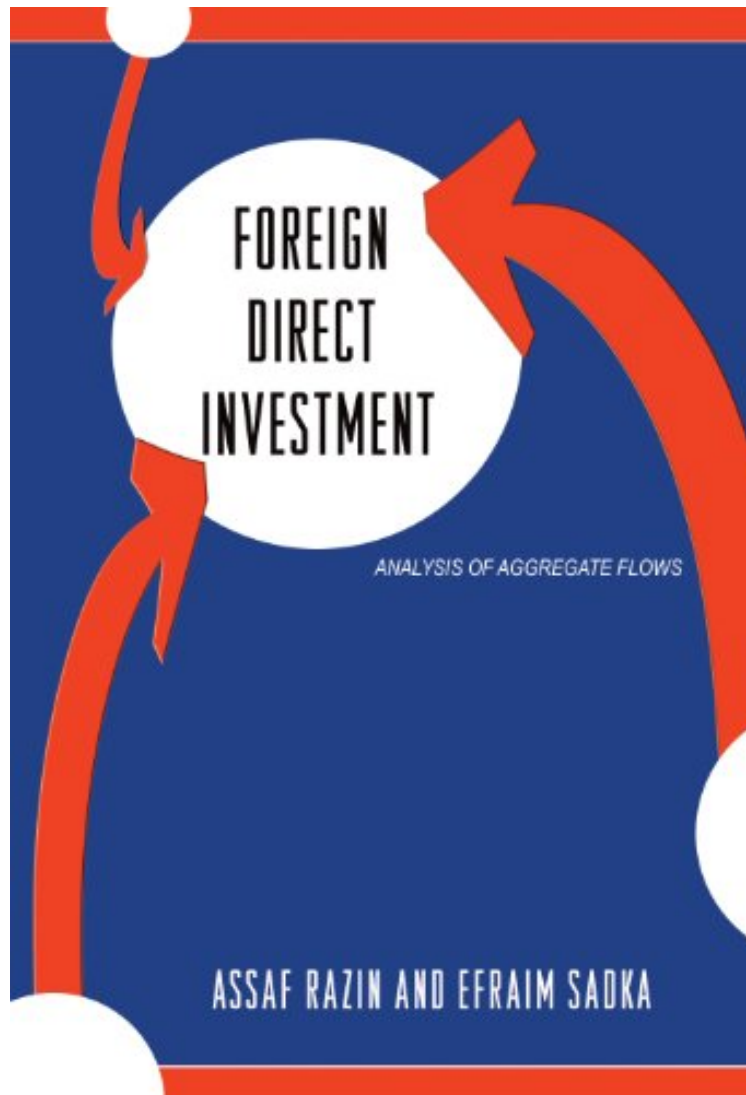


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## Foreign Direct Investment: Analysis of Aggregate Flows

*Assaf Razin, Efraim Sadka*

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Assaf Razin and Efraim Sadka present the first systematic global analysis of the singular features of FDI flows. Drawing on a wealth of fresh data, they provide new theoretical models and empirical techniques that illuminate the vital country-pair characteristics that drive these flows. Uniquely, *Foreign Direct Investment* examines FDI between developed and developing countries, and not just between developed countries. Among many other insights, the book shows that tax competition vis-à-vis FDI need not lead to a "race to the bottom." *Foreign Direct Investment* is an essential resource for graduate students, academics, and policy professionals.

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About the Author Assaf Razin and Efraim Sadka are the authors of *Labor, Capital, and Finance*. Razin is the Bernard L. Schwartz Chair for the Study of Global Competitive Markets at Tel Aviv University, the Friedman Professor of International Economics at Cornell University, and a research fellow at the NBER, CEPR, and CESifo. Sadka is the Henry Kaufman Professor of International Capital Markets at Tel Aviv University and a research fellow at CESifo and IZA.