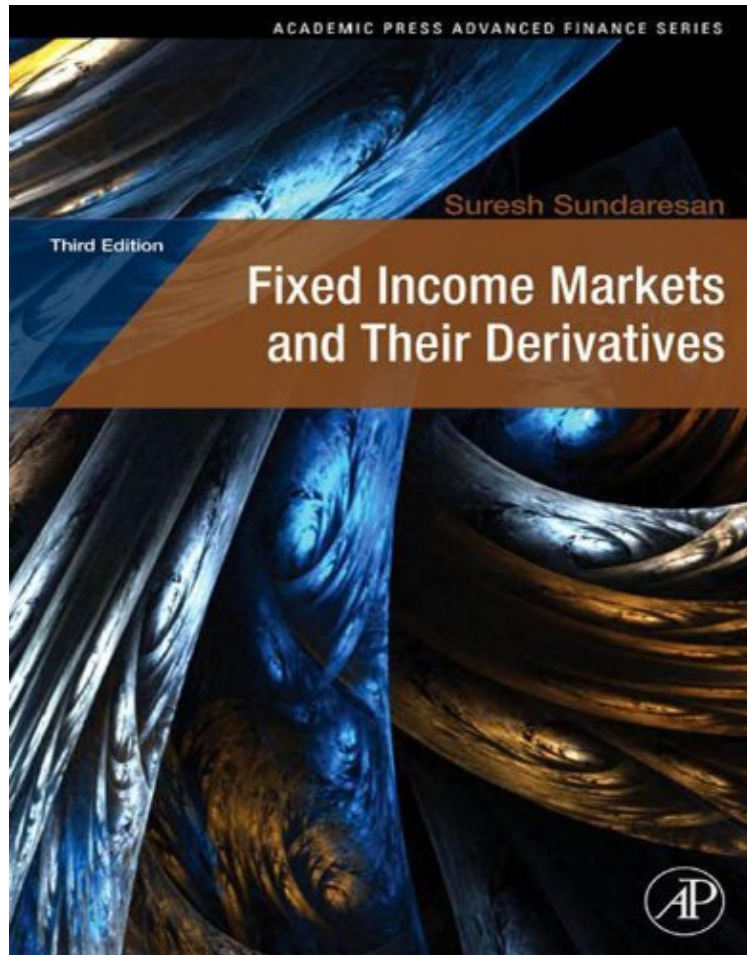


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Fixed Income Markets and Their Derivatives (Academic Press Advanced Finance)

Suresh Sundaresan

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Suresh Sundaresan : Fixed Income Markets and Their Derivatives (Academic Press Advanced Finance) before purchasing it in order to gage whether or not it would be worth my time, and all praised Fixed Income Markets and Their Derivatives (Academic Press Advanced Finance):

1 of 1 people found the following review helpful. Good general information, disappointing textbookBy Ilya ShutmanWhile the book contains a lot of useful general information about Fixed Income securities, as a textbook it was a disappointment.The author assumes that the readers are familiar with some terms and concepts - a definite no for a beginners' textbook which this one attempts to be. Once I failed to do a homework problem (which reflected on my grades) because the parameter that was referred to as DV01 throughout the chapter was called DVBP in the problems that follow. Sure, for someone in the industry it's a no-brainer, but most people who are trying to solve the problems are not in the industry.I was reluctant to write this review because I heard some praise of the book and its author from several people, but here's something to consider: after nine years in the industry, whenever I had a question related to

fixed income securities this book was of no help answering it. Need I say more? 1 of 1 people found the following review helpful. Good book By M. Alotaibi FIMD is a good book but there is no practice problems at the end of each chapter. Also, it needs some knowledge of Excel. 10 of 12 people found the following review helpful. Much better books out there, Poorly written :(By A Customer Only a good book for reference. Difficult to understand author's explanation of analysis of Fixed Income products. Many instances key steps are skipped in problems used for examples. Look for an alternative.

Third edition of this well-respected textbook continues the tradition of providing clear and concise explanations for fixed income securities, pricing, and markets. Fixed Income Markets and Their Derivatives matches well with fixed income securities courses. The book's organization emphasizes institutions in the first part, analytics in the second, selected segments of fixed income markets in the third, and fixed income derivatives in the fourth. This enables instructors to customize the material to suit their course structure and the mathematical ability of their students. New material on Credit Default Swaps, Collateralized Debt Obligations, and an integrated discussion of the Credit Crisis have been added. Online Resources for instructors on password protected website provides worked out examples for each chapter. A detailed description of all key financial terms is provided in a glossary at the back of the book.

A comprehensive blend of theoretical and practical material covering this dynamic market, Suresh Sundaresan's Fixed Income Markets and Their Derivatives provides a detailed view of the debt markets, enhanced in the third edition by extensive exploration of derivatives applications and strategies. Tightly organized chapters create a solid foundation with concepts, definitions and models, and build to complex, but well illustrated, practical examples. More than a textbook, this volume is a valuable addition to the reference bookshelf. --Paul Calello, CEO, Investment Bank, Credit Suisse "Sundaresan's Fixed Income Markets and Their Derivatives, already the most comprehensive textbook on the subject, is thoroughly revised and updated in this new edition. Readers will especially appreciate Sundaresan's coverage of the financial crisis that began in 2007, and his clear explanations of a wide range of fixed-income financial products." --Darrell Duffie, Dean Witter Distinguished Professor of Finance, Stanford University, CA "This new edition of an expansive and erudite text on fixed income markets by one of the most highly respected scholars in the field should be a welcome event for practitioners and academics alike." --Andrew W. Lo, Harris Harris Group Professor, MIT Sloan School of Management, MA "This book provides an excellent introduction to the fixed income markets. Its well-organized chapters cover both the practical aspects of fixed income securities, contracts, derivatives, and markets as well as the fundamental economic principles needed to navigate the fixed income world. This is definitely a must-have book for anyone interested in learning about these fast-paced markets." --Francis A. Longstaff, Allstate Professor of Insurance and Finance UCLA/Anderson School, CA "This is an outstanding book. What makes it stand out is the truly excellent balance that Professor Sundaresan has managed to achieve between theory and in... From the Back Cover "A comprehensive blend of theoretical and practical material covering this dynamic market, Suresh Sundaresan's Fixed Income Markets and Their Derivatives provides a detailed view of the debt markets, enhanced in the third edition by extensive exploration of derivatives applications and strategies. Tightly organized chapters create a solid foundation with concepts, definitions and models, and build to complex, but well illustrated, practical examples. More than a textbook, this volume is a valuable addition to the reference bookshelf." --Paul Calello, CEO, Investment Bank, Credit Suisse "Sundaresan's Fixed Income Markets and Their Derivatives, already the most comprehensive textbook on the subject, is thoroughly revised and updated in this new edition. Readers will especially appreciate Sundaresan's coverage of the financial crisis that began in 2007, and his clear explanations of a wide range of fixed-income financial products. --Darrell Duffie, Dean Witter Distinguished Professor of Finance, Stanford University, CA "This new edition of an expansive and erudite text on fixed income markets by one of the most highly respected scholars in the field should be a welcome event for practitioners and academics alike." --Andrew W. Lo, Harris Harris Group Professor, MIT Sloan School of Management, MA "This book provides an excellent introduction to the fixed income markets. Its well-organized chapters cover both the practical aspects of fixed income securities, contracts, derivatives, and markets as well as the fundamental economic principles needed to navigate the fixed income world. This is definitely a must-have book for anyone interested in learning about these fast-paced markets. --Francis A. Longstaff, Allstate Professor of Insurance and Finance UCLA/Anderson School, CA "This is an outstanding book. What makes it stand out is the truly excellent balance that Professor Sundaresan has managed to achieve between theory and institutional material and between breadth and depth. The book's range is also unusually good with excellent coverage on credit risky bonds, credit derivatives and mortgages. It is an ideal book for MBA courses on fixed income. --Stephen Schaefer, Professor of Finance, London Business School, UK About the Author Suresh Sundaresan is the Chase Manhattan Bank Foundation Professor of Financial Institutions at the Graduate School of Business, Columbia University. He earned his Ph.D. at Carnegie-Mellon University. Professor Sundaresan has published numerous articles on Treasury auctions, term structure of interest rates, floating rate notes, corporate debt, and derivative securities. He has consulted in both the fixed-income and derivatives markets, and conducted

training programs for Goldman Sachs, Credit Suisse, Barclays, Lehman Brothers, and Morgan Stanley.