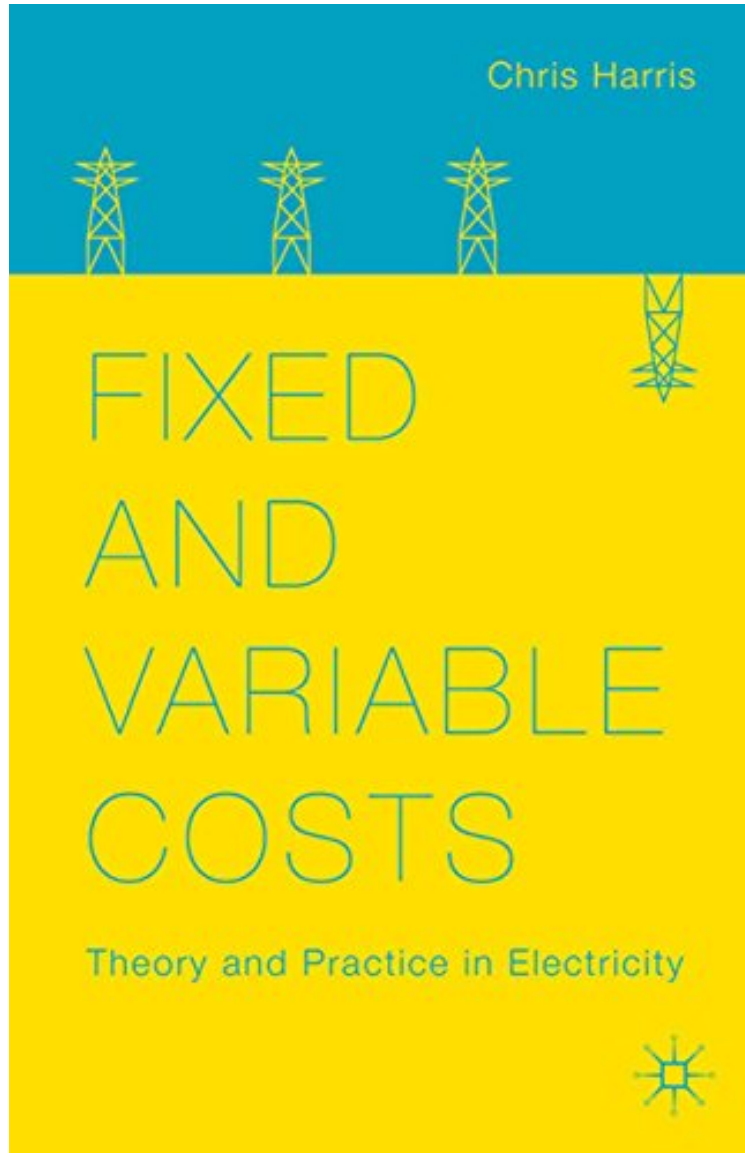


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# Fixed and Variable Costs: Theory and Practice in Electricity

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Fixed and Marginal Costs in Electricity Markets lays out clear cost methodologies for understanding marginal price structures, further cementing electricity's role as an asset class with fixed and variable costs.

About the Author Chris Harris is Honorary Fellow in Energy Policy at Exeter University, UK, following a period as Visiting Professor in Sustainable Power Distribution at Bath University, UK. He is Head of Regulation at RWE npower, with previous roles including heads of internal markets, asset optimization and asset management. He has PhDs in fracture mechanics and regulatory economics.