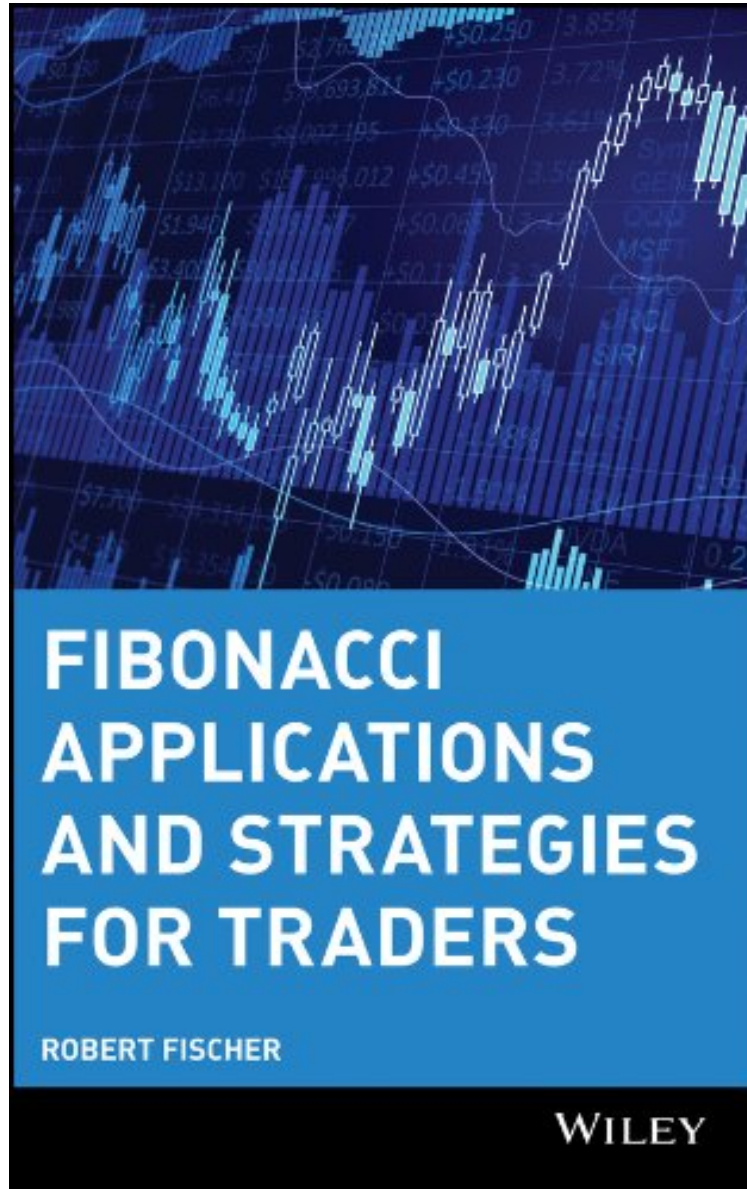


(Ebook free) Fibonacci Applications and Strategies for Traders (Wiley Trader's Exchange)

## Fibonacci Applications and Strategies for Traders (Wiley Trader's Exchange)

*Robert Fischer*

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**Robert Fischer : Fibonacci Applications and Strategies for Traders (Wiley Trader's Exchange)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Fibonacci Applications and Strategies for Traders (Wiley Trader's Exchange):

2 of 2 people found the following review helpful. After the fact curve fittingBy AthleTechVirtually every example in

the book was after-the-fact; by that I mean Fischer could search history to make it fit to whatever point he was trying to make. With this rationale one could use a French curve and "uncover" hidden relationships on price charts. This was even more apparent in the final chapter where he tries to sell the Spiral Curve. He says outright that you might have to try different starting points, or rotate the spirals both clockwise and/or counterclockwise before they fit the data on the chart. In other words, if you move it around enough, sooner or later it will appear to fit nicely. 17 of 19 people found the following review helpful. A useful starting point  
By Simple Student  
The intent of Fischer's work here is to make the Elliott Wave Principle useful for objectively setting price and date targets. As he points out, there is too much subjectivity in wave counting to make Elliott Wave a useful predictive method, but the application of Fibonacci expansion ratios makes possible an objective trading strategy. One valuable element is his method for calculating Fibonacci price confluence zones by multiplying the amplitude of wave 1 by a factor of 1.618, then multiplying the total amplitude from the beginning of wave 1 to the end of wave 3 by a factor of 0.618, giving a target zone for the end of wave 5. Another interesting concept is the application of Fibonacci expansion numbers to date ranges, for example by multiplying the days difference between two swing points by 1.618 to find the possible next swing date. Fischer includes specific trading strategies in order to minimize risk and increase the chances of trading success. This is not a "get rich in the market" how-to book, but it offers useful tools for a careful and disciplined trader to make money consistently in the securities markets. Finally, he offers the tantalizing prospect of using the Fibonacci spiral to combine both price and time expansion targets, and includes in an appendix the instructions for programming a computer to do this. Altogether, a worthwhile text deserving of careful study. 0 of 0 people found the following review helpful. i like  
By Customer  
thanks guys. i like it

A fresh look at classic principles and applications of Fibonacci numbers and the Elliott Wave trading system. Demonstrates how to calculate and predict key turning points in commodity markets, analyze business and economic cycles as well as identify profitable turning points in interest rate movement. Forty charts and tables show how to use this analysis on a daily, weekly or intra-day trading basis.

From the Publisher  
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From the Back Cover  
The Wiley Trader's Advantage is a series of concise, highly focused books designed to keep savvy futures, options, bonds, and commodities traders abreast of the latest, most successful strategies and techniques used by the keenest minds in the business. Each title delivers timely, cutting-edge guidance on a key aspect of trading, including trading systems, portfolio management methods, computerized forecasting, and systems optimization. Focusing on the Fibonacci summation series - one of the most important mathematical presentations of natural phenomena ever discovered - *Fibonacci Applications and Strategies for Traders* is a complete, hands-on resource that shows how to measure price and time signals quickly and with unmatched accuracy using the logarithmic spiral and how to act on these analyses. This breakthrough trading guide first takes a fresh look at the classic principles and applications of Elliott Wave, then introduces the Fibonacci summation series, exploring its crucial role in architecture, engineering, nuclear science, and now, in stock and commodity trading. From here, Fibonacci expert Robert Fischer explains how the series is used to precisely measure equity and commodity price swings and to forecast short- and long-term correction targets. You'll learn how to accurately analyze price targets on market extensions, and how, by using the author's logarithmic spirals, you can easily develop price and time analyses with unheard of precision. No matter what your level of trading expertise, you'll easily follow the groundbreaking principles set forth in this guide to quickly calculate and predict key turning points in the commodity markets, analyze business and economic cycles, and discover entry and exit rules that make disciplined trading possible and profitable. Featuring an optimum mix of practical instruction and guidance, *Fibonacci Applications and Strategies for Traders* shows how to integrate the mathematical power and precision of Elliott Wave and Fibonacci numbers into your current trading system and boost your day-to-day portfolio management performance.