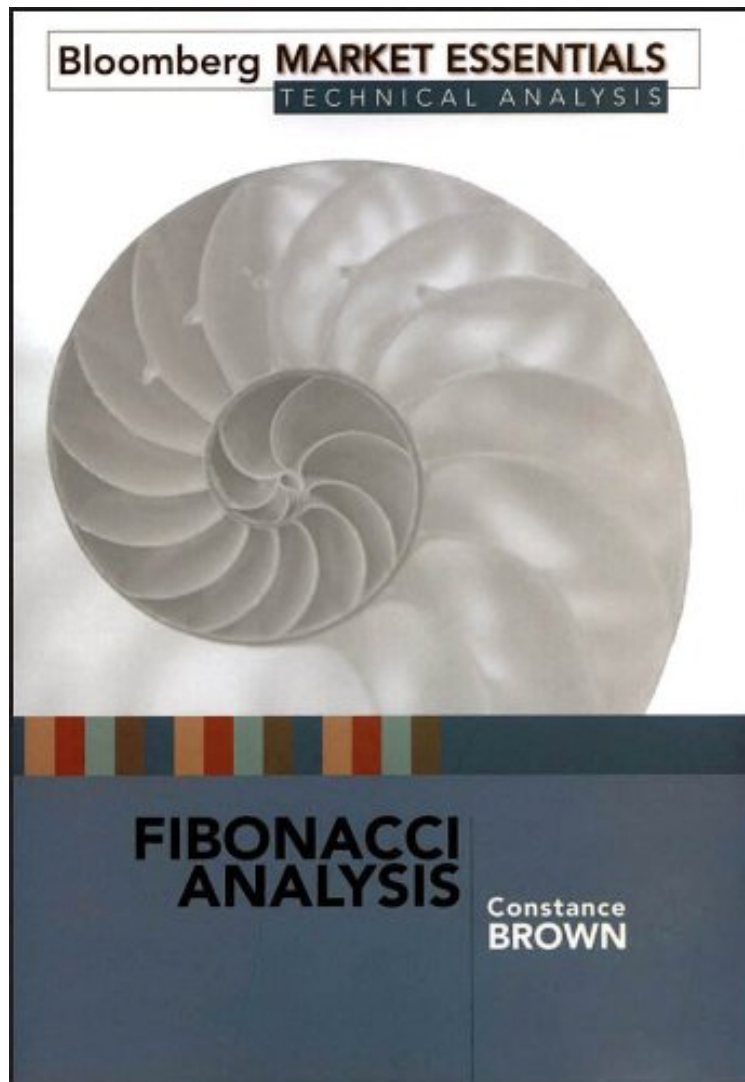


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Fibonacci Analysis (Bloomberg Financial)

Constance Brown

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Constance Brown : Fibonacci Analysis (Bloomberg Financial) before purchasing it in order to gage whether or not it would be worth my time, and all praised Fibonacci Analysis (Bloomberg Financial):

9 of 9 people found the following review helpful. How to draw Fib GridsBy Jerome I.This book is complicated and sometimes seems out of focus.However it teaches something that I haven't found anywhere else : how to correctly select the starting and ending points of a Fibonacci range.If you look at Alan Farley, Carolyn Boroden or Joe DiNapoli books, you'll see that their method is to identify the low and the high of each swing. I constantly lost money using Fibonacci retracements with their methods and Constance Brown explains why : the market may be contracting or expanding and you may start the range after a gap, at the beginning of a long bar, after the second correction, etc...I admit it can look very personal and somewhat arbitrary, but once you've done it several times, the beginning and

ending points seem to jump out of the chart ; the confluence zones, hidden to most of the traders, come to life and those levels are respected within ticks... it's almost magic (and at least this trading edge won't be duplicated too soon by any computer program) ! This enables you to "predict" where the market will turn and as a consequence, place very tight stops... Very different from what can be taught by several "experts" : "the market should stop retracing between the 38% and 62% retracements" - in this book you'll learn to make very precise predictions : if wrong, you get out with a minimal loss - if right, the trend resumes and you hit jackpot because you can trade a large position, as your exit point is so near the entry ! On the first reading, I didn't get everything and found that the book loses focus on several chapters (discussion on Gann or astronomy for cycle analysis for example). The last chapter, aimed at selecting which confluence zone is more significant, is unclear ... I've read it several times and can't understand how to do it right. However, all the discussions on the "internal markers" used to define the beginning and ending points of each grid are priceless. I almost can't place a trade without fib grids on a chart : 5 stars ! 3 of 3 people found the following review helpful. Fresh View on Fibonacci By Grant Mason I have used Fibonacci retracements and projections in determining levels that might be inflection points in market price action. Connie Brown's explanation of how to utilize Fibonacci ratios in this regard is different from what I had been used to. I am always up for learning something new from someone who has proven themselves in the marketplace. This book is probably not for everyone as it bases its premise on there being a universal, repetitive pattern incorporating the prominent Fibonacci ratios in everything; including the price action of the markets. If you feel the markets are simply and purely a random walk then don't waste your time. But if you feel there must be some sort of underlying structure to the way markets move, a structure that repeats and rhymes again and again then this book might be something you can gain from. As with anything, your mileage may vary. 3 of 3 people found the following review helpful. Fibonacci in Depth By John Grover This book, despite some of the negatives written in other reviews, takes an objective view of markets. Connie Brown's research revealed that the common use of fibonacci to measure from top tick to bottom tick was of limited value, and offered uncertain risk management. If you have used the tools in the basic way, you know they rarely work. The markets are dynamic--they expand and contract, explode upward and collapse. They meander listlessly for most of the time to lull us before they offer the money making opportunities of trends. All of this dynamic means that the fibonacci tool must be used to measure the market "as it is", and this book explains how to do it in detail. I have re-read this book 5 times, and each time gain a refinement or application that I did not catch...so I definitely agree that it is a professional level book. I am experienced with this feature in Connie Brown's work as the 2nd book I picked up as a beginner was her "Technical Analysis for the Trading Professional". This trading endeavor is something people attempt in order to make big bucks quickly. The best thing that can happen is to be made aware of the complexities, and I was lucky to read her work so soon. So, no it is not easy (start with Technical Analysis DeMystified for an intro to her methods), but it is worth it as many hard things are. Finally, do yourself a favor and copy the chart pages onto separate sheets to make a "study guide". It will be a big help when the detailed discussions are written, to have the chart there for easy reference.

Only someone who is both a successful trader and a successful writer could pull off what Constance Brown has accomplished in this book: distilling Fibonacci analysis to two hundred or so comprehensive, clearly written, eminently practical pages. Brown knows exactly what a professional trying to come up to speed on a new trading tool needs and she provides it, covering what Fibonacci analysis is, how it works, where it comes from, pitfalls and dangers, and, of course, how to use it. Basic trading strategies are touched upon in virtually every chapter. Fibonacci analysis is one of the most popular technical analysis tools, yet it is often used incorrectly. Brown quickly clears up common misconceptions and moves on to show, step by step, the correct way to apply the technique in any market. Those with Fibonacci analysis software will learn how to use it with maximum effectiveness; those without will chart the market the old-fashioned way. All will find answers to the trader's most important questions: Where is the market going? At what level should my stop be entered? Based on the size of my trading account, how much should I leverage into a trading position? Can I tell if I am in trouble before my stop is hit? How much should I buy or sell if given a second or third opportunity? Occasional references to other tools--including Elliott Wave, W.D. Gann, and candlestick charts--and an extensive bibliography make this book richer for accomplished technical analysts without confounding the less experienced. Plentiful real-life examples and dozens of carefully annotated charts insure every reader will get maximum value from every minute spent with this book. Gold Medal Winner (tie), Investing Category, Axiom Business Book Awards (2009) Winner: Book Series Cover Design, The Bookbinders Guild of New York/2009 New York Book Show Awards

From the Back Cover In "Fibonacci Analysis," Constance Brown distills for traders the essentials of this little-understood but highly effective technical analysis tool. Emphasizing practical market applications that can be put to use immediately, this book: shows how to use Fibonacci ratios for price projection, provides detailed charts of actual trading situations, explains the importance of proportion when analyzing charts, alerts traders to the most common errors, and describes how to identify false signals. Brown gives traders a better understanding of this powerful

technical analysis tool, leading to more effective trading.