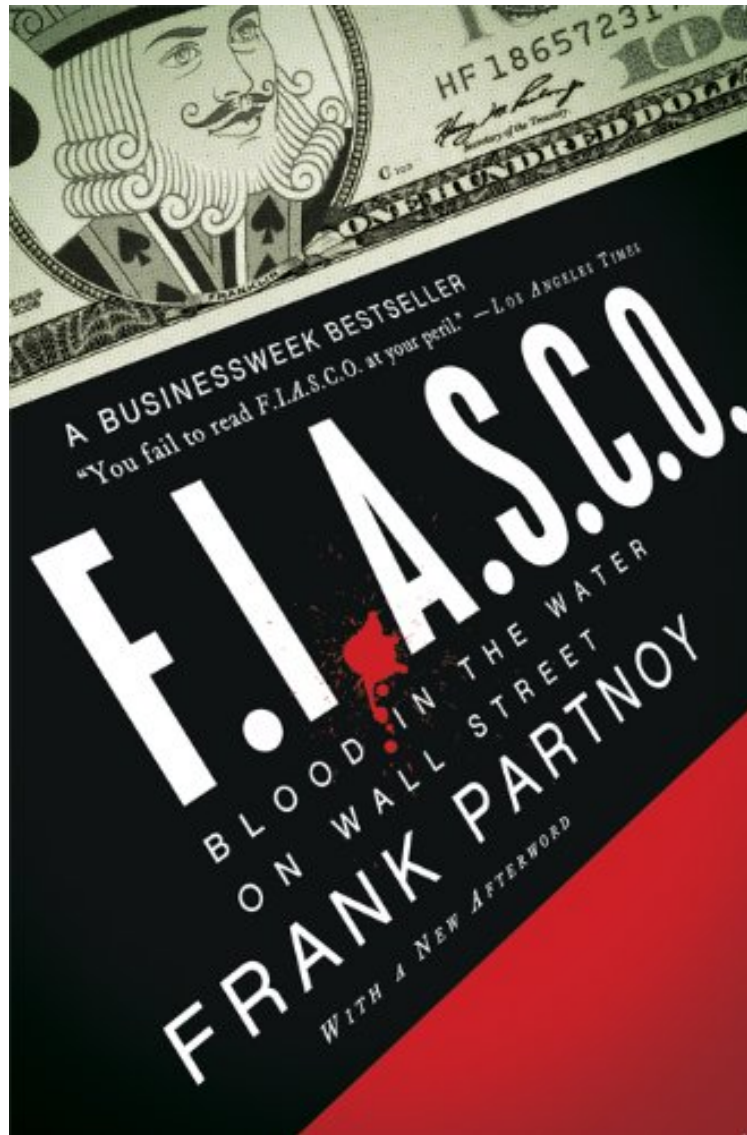


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# FIASCO: Blood in the Water on Wall Street: Blood in the Water on Wall Street

Frank Partnoy

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ldquo;Applies an intelligent, clinical eye to [an] excruciatingly complex corner of the financial world.rdquo;

—New York TimesA classic of its kind, Frank Partnoyr's best-selling FIASCO takes readers inside the rollicking world of derivatives on Wall Street during the mid-1990s. The book tracks Partnoyr's success as a young Morgan Stanley employee who quickly becomes steeped in a culture that treats clients as targets to be "blown up" or have their faces "ripped off." A decade later FIASCO remains one of the most damning and prescient pictures of the speculative frenzies that grip Wall Street and the victims they can leave in their wake. In Partnoyr's case they include well-publicized losses at Orange County, Barings, and Procter Gamble, among others. A new epilogue written for this edition brings Partnoyr's story—as well as the story of derivatives—up to the present.