

(Mobile pdf) Banking Secrecy and Global Finance: Economic and Political Issues

Banking Secrecy and Global Finance: Economic and Political Issues

Donato Masciandaro, Olga Balakina

**Download PDF | ePub | DOC | audiobook | ebooks*



DOWNLOAD



READ ONLINE

2016-04-29 2016-04-29 File Name: B0161IX9QQ | File size: 36.Mb

Donato Masciandaro, Olga Balakina : Banking Secrecy and Global Finance: Economic and Political Issues

before purchasing it in order to gauge whether or not it would be worth my time, and all praised Banking Secrecy and Global Finance: Economic and Political Issues:

A 2009 G20 official document stated that the era of banking secrecy is over but is it? If banking secrecy is the result of

market mechanisms, it suggests that worldwide demand and supply are likely to remain for a long time to come. Since the Global Financial Crisis, many countries have fought to combat banking secrecy, yet it permeates both national and international industries, and global efforts to prevent banking secrecy have been ineffective or at worst counterproductive. In this book, the authors show how the growth of criminal activity has systematically generated a demand for banking secrecy. They explore how national politicians and international banks have been motivated to supply banking secrecy through economic and political incentives, and shed light on the economics and politics of banking secrecy. This book takes a multidisciplinary approach to reveal the variety of behaviours and processes involved in making dirty money appear clean, providing an in-depth study of financial transactions which are characterized by a special purpose: hiding the originally illegal sources. This work will be of interest to students and scholars of economics and finance, and those with an interest in banking secrecy, global finance, international banking, and financial regulation.

About the Author Donato Masciandaro is Full Professor of Economics, holding the Chair in Economics of Financial Regulation, at Bocconi University, Milan. He is Head of the Department of Economics and Director of the Paolo Baffi Centre on Central Banking and Financial Regulation. He served as Visiting Scholar at the International Monetary Fund, as well as Consultant at the Inter-American Development Bank and at the United Nations. Olga Balakina is a Research Assistant and PhD student in Economics and Finance at the Paolo Baffi Centre on Central Banking and Financial Regulation, Bocconi University, Italy. Her areas of interest include assets pricing, monetary policy, banking regulation and supervision and illegal financial markets.