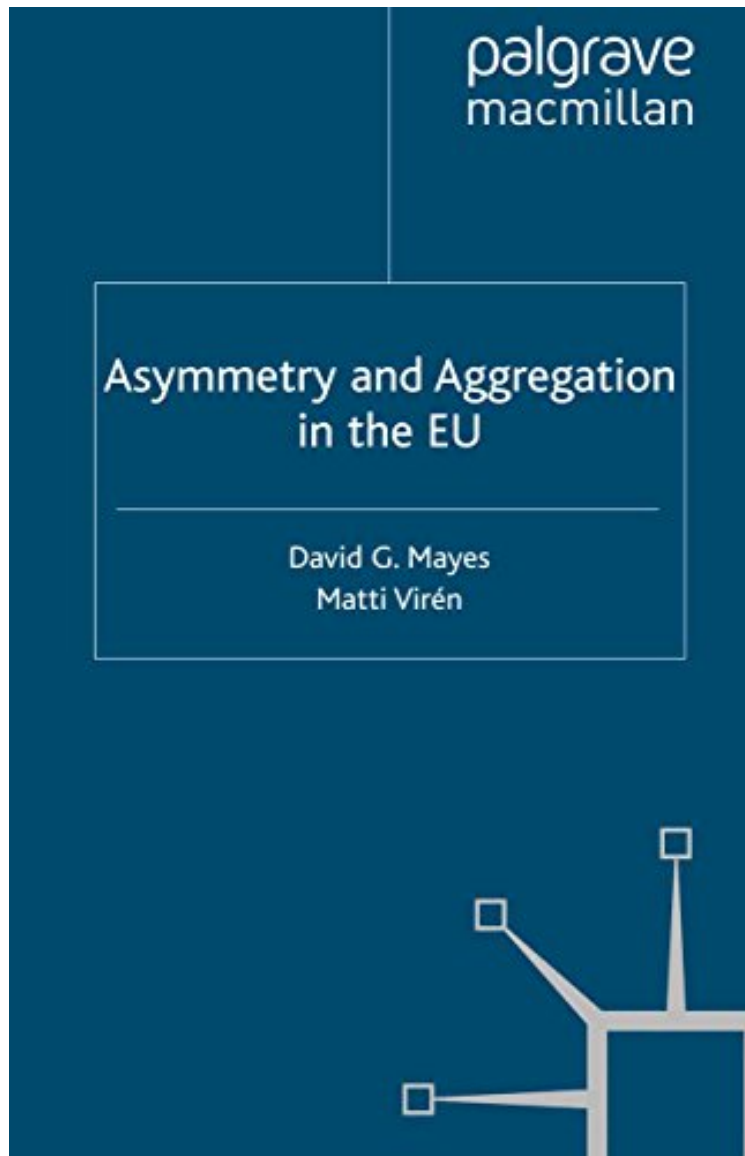


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This book presents a clear exposition of what constitutes asymmetry in economics. It provides an empirical application of these ideas in the case of the EU. In particular, it shows how important asymmetry is for the appropriate design of policy in the Euro Area.

About the Author DAVID G MAYES is BNZ Professor of Finance at the University of Auckland, former Advisor to the Board at the Bank of Finland and Chief Manager at the Reserve Bank of New Zealand. He has published widely on economic integration and provided advice to central banks around the world. MATTI VIREN is Professor of Economics at the University of Turku, and scientific advisor to the Bank of Finland. He has published widely on fiscal and monetary policy and has also served two years as a pre-accession advisor in the Polish Ministry of Finance.