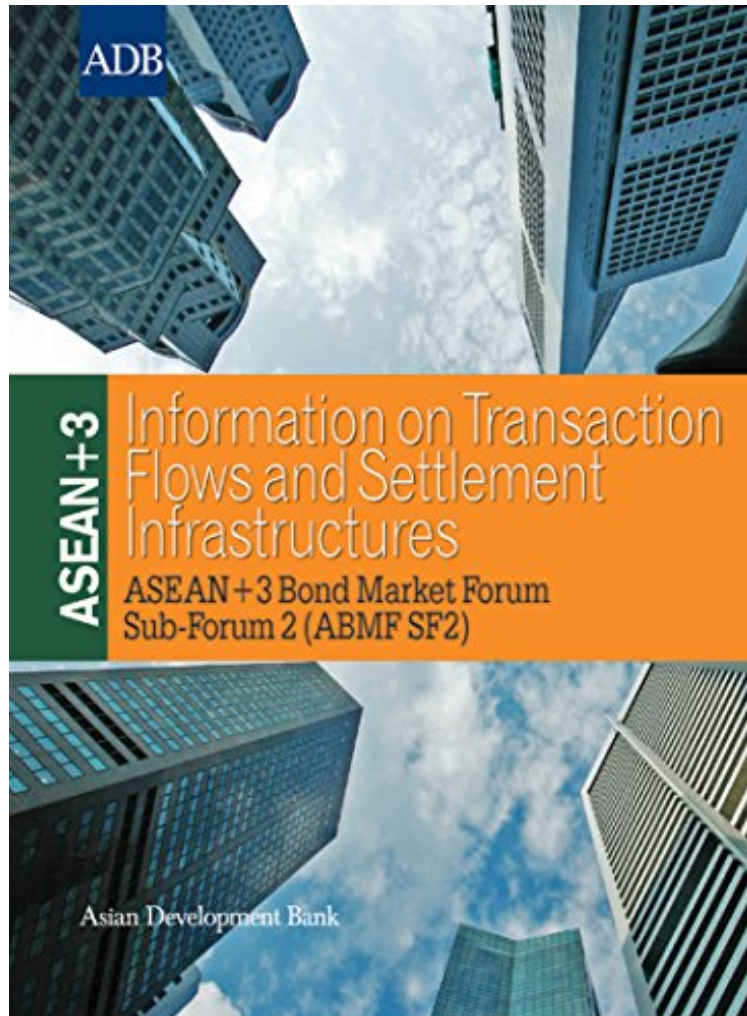


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# ASEAN+3 Information on Transaction Flows and Settlement Infrastructures

*Shinji Kawai, Taiji Inui*

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This report, consisting of three parts, is the result of Phase 2 studies of the ASEAN+3 Bond Market Forum Sub-Forum 2 and enhances the findings of Phase 1. Part 1 provides an overview of ASEAN+3 bond markets and their infrastructure. Part 2 reports on the bond market-related issues of economies in the region. Part 3 contains diagrams of

ASEAN+3 bond market infrastructures, domestic bond transaction flows, and cross-border bond transaction flows.