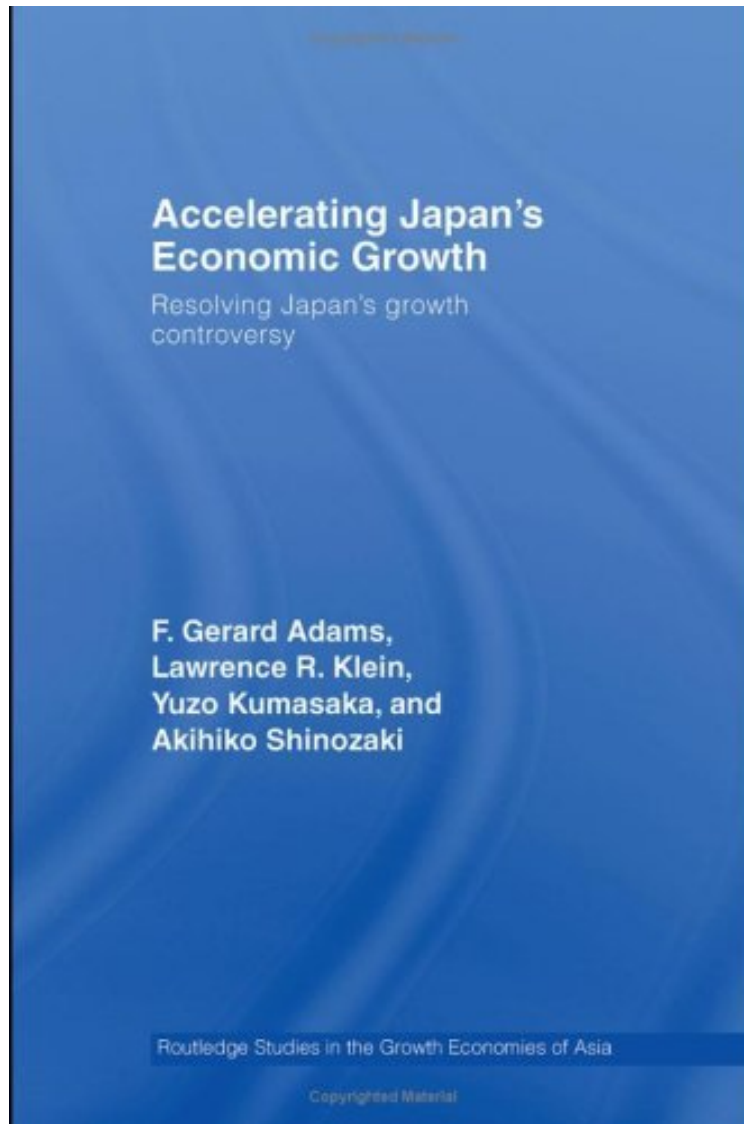


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## Accelerating Japan's Economic Growth: Resolving Japan's Growth Controversy: Volume 2 (Routledge Studies in the Growth Economies of Asia)

*F. Gerard Adams, Lawrence R. Klein, Kumasaka Yuzo, Shinozaki Akihiko*  
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**F. Gerard Adams, Lawrence R. Klein, Kumasaka Yuzo, Shinozaki Akihiko : Accelerating Japan's Economic Growth: Resolving Japan's Growth Controversy: Volume 2 (Routledge Studies in the Growth Economies of Asia)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Accelerating Japan's Economic Growth: Resolving Japan's Growth Controversy: Volume 2 (Routledge Studies in the Growth

Economies of Asia):

The Japanese economy is beginning to show signs of recovery after years of stagnation/deflation, but many Japanese policymakers warn that this economic growth may be sluggish: slower than in the United States and certainly slower than in other East Asian countries. Japan faces significant economic problems, including an aging population, a large fiscal deficit, and the need to adjust to the IT economy and to competition with the rest of East Asia. A slow growth scenario would greatly reduce opportunities for new productive investment and would make it increasingly difficult to provide for Japan's growing social needs. The authors of this book argue that Japan can and should grow more rapidly, and examine the reasons for the sluggish performance of the Japanese economy. For example, some Japanese economic sectors, particularly in distribution and finance, have failed to take advantage of new information and communications technology to accelerate the growth of productivity, as has happened in other countries, such as the US. Production function studies and econometric model simulations suggest that with appropriate policies the Japanese economy can grow more rapidly and deal with its future problems. The book posits a number of policy proposals which would help to accelerate Japan's economic growth. This book will be of interest to students of the Japanese economy, macroeconomics and international economies, and also to policymakers and professionals interested in Japan's economy.

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About the Author  
F. Gerard Adams, Professor Emeritus, University of Pennsylvania, is an expert on model building and application. Lawrence R. Klein, Nobel Laureate, is Benjamin Franklin Prof. Emeritus, Univ. of Pennsylvania. Yuzo Kumasaka is CEO of ITEconomy Advisers, an economic forecasting and consulting firm. Akihiko Shinozaki, Professor, Kyushu University, Fukuoka, Japan, is an expert on the information economy and business investment analysis.