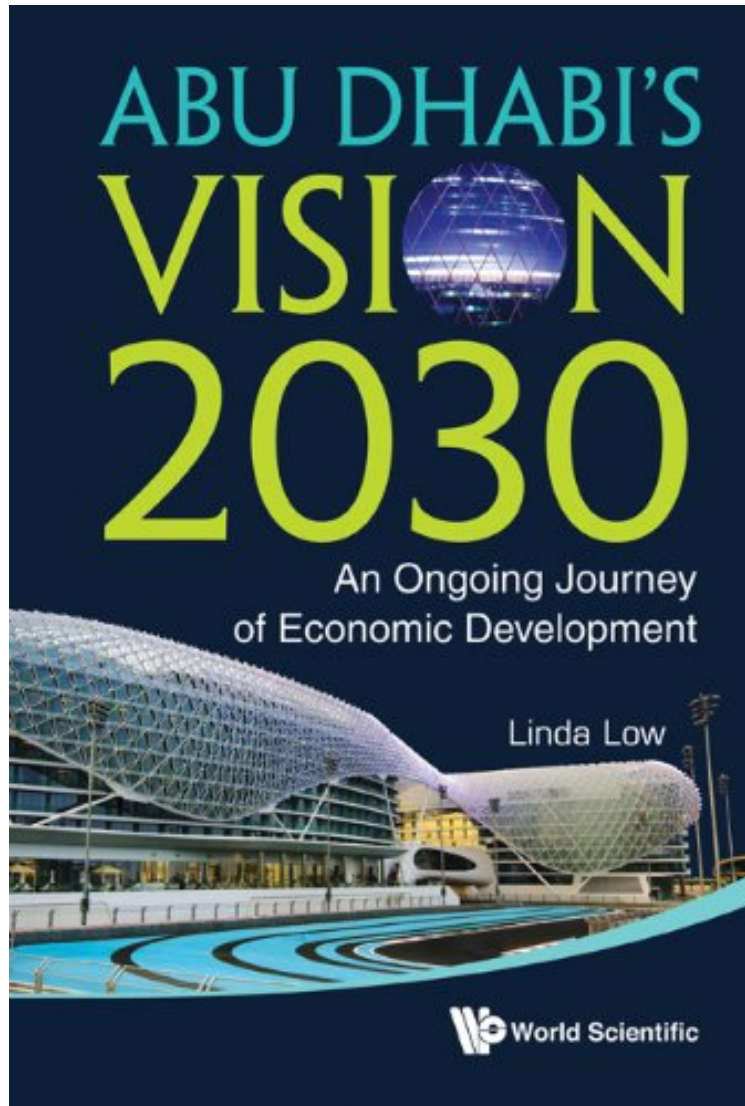


(Read free) Abu Dhabi's Vision 2030:An Ongoing Journey of Economic Development

# Abu Dhabi's Vision 2030:An Ongoing Journey of Economic Development

*Linda Low*

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**Linda Low : Abu Dhabi's Vision 2030:An Ongoing Journey of Economic Development** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Abu Dhabi's Vision 2030:An Ongoing Journey of Economic Development:

2 of 2 people found the following review helpful. Full of fatal errors and misguided opinions By Vladimir Romanov I was recommended this book by an economist friend who tells me that the author is a PhD economist with hands-on experience in UAE. The book clearly states that the audience is academics and researchers (on the site and also in pg.

2 of the book), and I am extremely disappointed that initial reading shows that this is full of errors, misinformation, and careless policy recommendations based on unsubstantiated personal opinion. Here is a partial list: 1. The author clearly does not know the difference between Porter's Five Forces Analysis and Porter's Diamond as seen from p.14 and then repeated in p.136. This book is about economic growth, so it is about Porter's Diamond which is used in the World's Economic Forum's Global Competitive Ranking. For goodness sake, go read up wikipedia first! For academic and researcher, Ashish Lall's work that I reviewed a few days ago is a much better piece. 2. Table 1.3 on p.19 shows that the economic targets for 2005-2007 was 16.4% real GDP growth and 11.8% nominal GDP growth. Does the author understand the meaning of this? This means that by design policy makers were targeting 4% deflation which is shocking when they were planning for growth. Does the author understand how a 4% deflation will affect investment and growth? 3. The author in p.21 spoke of satellite computable general equilibrium used for forecasting and policy simulation. There is no such thing. There is a dynamic stochastic general equilibrium (DSGE) which has been used elsewhere for forecasting and policy simulation. 4. In table 2.1 on p.24 for year 2009, mining and quarrying is 49.4% of GDP, and yet it is also a component of primary industry which is 40.4% of GDP. Can the author do arithmetic properly? In p.44 the author spoke of investment by A of 50% and B of 50%, and then remind the reader "This leads to a ratio of 50:50". Thank you for insulting our mathematics. 5. The author cites her own work frequently and incorrectly. For example p.39 cite "Jurong International Consulting et al., 2005, Book 3, Diagram 38, p. 256" with the reference "Jurong International Consulting, Low, L et al. (2005). Abu Dhabi Industrial Development Consultancy (comprising four books, Book 1 on the Economic Development Plan; Book 2 on Industrial Development Plan; Book 3 on Advisory on the Specialised Agencies Set-up; and Book 4 on Advisory on the Financial Sustainability of Industrial Estate Operations). Singapore: Jurong International Consulting." Please learn to do citation properly if you want academic and researcher to read, this Gangnam style citation is not acceptable. 6. Chapter 5 (p.133-162) consists of policy summary and recommendation that are mainly motherhood statements based on unsubstantiated opinion. No, pure research is seldom protected by intellectual property (p.137) because it is seldom patentable. If I have a better way to calculate the value of pi, that intellectual property is not commercially protected (although my paper is copyrighted by the journal the idea is not). Also economies of scale and scope through partnership is not a merit (nothing moral in here), and there is a huge business literature out there about the use of partnership, JV or foreign subsidiary for overseas market entry that the author seems blissfully unaware. In p.157 and elsewhere, the author spoke of a mysterious theory of "economic string of pearls" without any source reference ... sounds like trying too hard to sell snake oil! The book is a huge disappointment written by an IRRESPONSIBLE author who does not even bother to verify basic information. Sure, there could be gems and wisdom in there, but when mixed with half-truth and misinformation, it is hard to use any of these. While the author accused Emerati for working in silo due to tribalism (p.133), has the author not considered working with editor/publisher to vet through the work before going to press? That is what working in silo means, isn't it! If a cursory read on a 12hr flight can turn out so many obvious errors, I consider this book a disgrace to the institutions the author is associated with. I do not mince my word on that ... this is TRASH!?

This book aims to tell the Abu Dhabi story in economic development, from its past dominance in oil to its economic vision for the future. More than being an exemplar of industrial restructuring and diversification from a resource-based to a 21st century knowledge-based economy and society, Abu Dhabi emphasises its cultural legacy and tradition as an environmental advocate for green and sustainable pathways. It has as many challenges as creative responses to show that its success is not by wealth alone. This case study unveils Abu Dhabi in particular and the rest of Arabic and GCC economic development in general. They have all attracted foreign investment and global business, typically as hydrocarbon-rich resource economies. Beyond that, the geoeconomics and geopolitics of the Middle East and North Africa, with or without the Arab Spring in 2011 is in and of itself, a rich region for multidisciplinary studies and research, not just for economics and business. With Qatar, Abu Dhabi boasts of one of the highest per capita income in the world; therein lies a reason to enquire about its success and pivotal role in the GCC and global contexts. Contents: Introduction Transformation From Oil to Industrialisation Non-Oil Knowledge-Based Economy Services Enablers in Labour, Laws and Regulations Abu Dhabi's Economic Development Model Readership: Researchers and academics with interest in Abu Dhabi/Middle East studies, government and business professionals with interest in investment and forging economic relations.

From the Inside Flap This book aims to tell the Abu Dhabi story in economic development, from its past dominance in oil to its economic vision for the future. More than being an exemplar of industrial restructuring and diversification from a resource-based to a 21st century knowledge-based economy and society, Abu Dhabi emphasises its cultural legacy and tradition as an environmental advocate for green and sustainable pathways. It has as many challenges as creative responses to show that its success is not by wealth alone. This case study unveils Abu Dhabi in particular and the rest of Arabic and GCC economic development in general. They have all attracted foreign investment and global business, typically as hydrocarbon-rich resource economies. Beyond that, the geoeconomics and geopolitics of the

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